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Gallery of Art Development and Membership records.

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- ✓ 24. Report Committee on Building and Grounds.
- ✓ 25. Report on Membership
- ✓ 26. Resolution on the gift of a silver tea service by Anna E. Erickson
- ✓ 27. Election of Miss Helen Clay Frick as a Fellow.
- ✓ 28. Report Committee on Works of Art.
- ✓ 29. Resolutions pertaining thereto:

(a and b) Approval of two recommended purchases from the 25th Biennial

- (c) Authorization of President, Chairman of Committee on Works of Art and Director, to select an object of art to be offered the Gallery by the Women's Committee.
- (d) Funds available for purchase of works of art.
- (e) Consideration of the purchase of John T. Francis' Still Life with Silver Cake Basket.
- (f) Consideration of the purchase of the painting Picking Cotton by Gilbert Gaul from The Old Print Shop.
- (g) Consideration of selling the Mickey Tapestries at Christy's in London.
- (h) Approval of Exhibitions for 1957 - 1958 Season.
- (i) Authorization to charge admission of twenty-five cents to American Stage Exhibition.
- (j) Resolution on increasing tuition in the Commercial Art Classes.
- (k) Resolution on the offer of the unrestricted gift of a painting by Nicholas Vasilieff by an anonymous donor.
- (l) Resolution on the offer of the gift, as a memorial, of a painting by William E. West, made by Elizabeth E. McNab.
- (m) Resolution on the offer of the unrestricted gift of a painting by P. B. West, made by Robert Beresford.
- (n) Resolution on the offer of the unrestricted gift of a watercolor by Chet La More, made by Stanley Marcus.
- (o) Resolution on the offer of the unrestricted gift of a watercolor by Alexander Calder, made by George D. Locke.



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7 February 1957

The Annual Meeting of The Board of Trustees of The Corcoran Gallery of Art was held at the Gallery at 10:00 o'clock. The meeting was called to order by Mr. Hamilton, the other members present being Messrs Fleming, Glover, Thom, Bradley and Wilson. The Secretary, Assistant Secretary and Assistant Treasurer were also present.

The Chair stated that it had become necessary to postpone the Annual Meeting from the scheduled date of January 28th to today; that he regretted that Mrs. John H. Hall, who had planned to be present on the original date, was unable to attend today's meeting.

The Chair stated that, in the absence of objection, and there being no corrections suggested, the minutes of the meeting of October 29, 1956 be approved as written and forwarded to the Trustees.

The Chair stated that the next order of business was the filling of the vacancy on the Board of Trustees, whereupon it was moved by Mr. Glover and seconded by Mr. Wilson that Mr. David B. Finley be elected to fill the vacancy. Mr. Thom then moved that the nominations be closed, which was duly seconded and adopted. The Secretary then cast the ballot, and the Chair announced the unanimous election of Mr. David B. Finley.

It was moved by Mr. Orme Wilson and seconded by Mr. Corcoran Thom that the following officers of the Gallery be elected to serve until the next Annual Meeting of the Board and the Secretary was requested to cast the ballot for their election. This motion duly carried and the Secretary cast the ballot and the Chair announced the following duly elected:

President	George E. Hamilton, Jr.
First Vice-President	John Oliver LaGorce.
Second Vice-President	Corcoran Thom Jr.
Treasurer	Corcoran Thom Jr.
Secretary	Hermann Warner Williams, Jr.
Assistant Treasurer	I. J. Roberts.
Assistant Secretary	Henri Dorra
Director	Hermann Warner Williams, Jr.

The Chair in accordance with the By-laws, appointed the following standing Committees to serve until the next Annual Meeting:

#### On Finance and Investment

Robert V. Fleming, Chairman.  
Corcoran Thom, Jr.  
Frederick M. Bradley



On Works of Art and the Art School.

Orme Widson, Chairman  
Charles C. Glover, Assistant Chairman  
John Oliver LaGorce  
Katherine Morris Hall  
David B. Finley

On the Building.

Frederick M. Bradley, Chairman.  
Robert V. Fleming.  
Katherine Morris Hall.

The Chair then announced that Mr. Breckinridge Long had accepted his election as Trustee Emeritus.

At this point, Mr. David B. Finley, who had been notified of his election by telephone, entered the Board room and took his place at the Meeting.

The following two resolutions were duly adopted by a rising vote:

RESOLVED: That the deep sorrow of each member of the Board of Trustees of The Corcoran Gallery of Art on the death of Rudolph Max Kauffmann, a valued member of this Board for thirty-three years, and active in its affairs until his resignation in 1952, be recorded in these minutes, a copy of which shall be given to his widow.

RESOLVED: That the deep sorrow of each member of The Board of Trustees of The Corcoran Gallery of Art on the death of Charles H. Tompkins be recorded in these minutes, a copy of which shall be given to his family.

The Secretary then announced that Mr. Keith Merrill's term as a Member of the Council had expired, and read the following resolution which was unanimously adopted:

RESOLVED: That Mr. Keith Merrill be and is hereby re-appointed to membership on The Council of The Corcoran Gallery of Art for a three year term ending December 31st, 1960.

The Chair brought up the matter of electing additional members to the Council. After some discussion it was decided that the President would appoint a Committee of three to consider the various candidates and to report its recommendations at the next Quarterly Meeting.



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Mr. Thom presented the Treasurer's Report for routine submission to the Auditors and proceeded to read excerpts from his Letter of Transmittal. His report was accepted with the thanks of the Board.

The Treasurer reported on the Operation of the Budget for 1956. He stated that the Gallery had expended 99.30 of the authorized budget. Mr. Thom, Mr. Williams and the staff were again complimented on this achievement.

The Assistant Secretary was then temporarily excused. The Treasurer submitted the proposed budget for 1957; after discussion and minor changes this was adopted.

The Chair stated that as a result of a visit to Charlottesville on Wednesday, February 5, 1957 by the Assistant Director, the arrangements previously discussed and considered satisfactory for using the University of Virginia as a repository for the Gallery collection in the event of an emergency could no longer be considered as entirely satisfactory. It was decided that a special committee consisting of the President, Chairman of Committee on Works of Art and the Director be formed for the purpose of re-examining the situation and making recommendations at a subsequent meeting.

The Secretary submitted a request from the group known as "Collectors for Pleasure" for the use of two galleries in the so-called Ted Cross Area. After some discussion the request was declined.

The Secretary presented a brief digest of the Report of The Committee on the Building and Grounds, which was accepted and ordered placed on file.

The Secretary presented the Report on Membership which shows an increase of approximately two hundred living Members over 1955.

The Secretary read the following two resolutions which were duly adopted:

RESOLVED: That the gift of a silver tea service offered by Anna E. Erickson be and is hereby accepted with the grateful thanks of the Board.

RESOLVED: That Helen Clay Frick having been found to qualify as a FELLOW of the Association of The Corcoran Gallery of Art, be and is hereby so elected.



The Secretary presented the Report of the Committee on Works of Art which was accepted and ordered placed on file.

The following resolutions pertaining to the above mentioned Committee were then presented and unanimously adopted:

RESOLVED: That the painting by Loren MacIver - The Street be and is hereby purchased from Pierre Matisse Gallery Corp., for \$500.00 from the W.A.Clark Fund.

RESOLVED: That the painting by Josef Albers - Homage to the Square:-"Yes" be and is hereby purchased from the Sidney Janis Gallery for \$750.00 from the W.A.Clark Fund.

RESOLVED: That the President, Chairman of the Committee on Works of Art and the Director, be and are hereby granted full power to accept on behalf of the Gallery, an object of art to be offered by the Women's Committee and presented at the Annual Ball.

RESOLVED: THAT the painting by John F. Francis, Still Life with Silver Cake Basket be and is hereby purchased from The Old Print Shop, Inc., for \$360.00 from the reserve for the Purchase of Works of Art Fund.

RESOLVED: That the painting by Gilbert Gaul - Picking Cotton be and is hereby purchased from The Old Print Shop, Inc., for \$100.00 from the reserve for the Purchase of Works of Art Fund.

The advisability of selling, in England, the tapestries donated by Captain Hickey was discussed. It was decided to sell them there provided no Import duty would be incurred and by previous arrangement with the Bank of England the Gallery would be permitted to export from England, the net proceeds in dollars.

The following exhibitions were duly authorized:

1. Prints by Prentiss Taylor.
2. Faculty of The Corcoran School of Art.
3. American Still Life Paintings (The Paul Magriel Collection)
4. Four Washington Artists -McAdam, Comes, Gretchel, Fisher.
5. Twelfth Annual Area Exhibition.
6. Christmas Decorations.

The recommendation that an admission fee to the American Stage Exhibition be charged the public was not approved.



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February 6th, 1957

The Board of Trustees  
The Corcoran Gallery of Art  
Washington 6, D.C.

Gentlemen:

The Committee on Works of Art and the Art School  
begs to submit the following report covering the period October  
1st, through December 31st:

ACCESSIONS

Paintings

George Bayliss, Jr.	<u>Drying Nets</u>	(oil)	56.34	
	Purchase: from artist; 11th Annual Area Exhibition Purchase Fund			(\$200.00)
Jack Perlmutter.	<u>Tunnel</u>	(oil)	56.35	
	Purchase; from artist; 11th Annual Area Exhibition Purchase Fund.			(\$175.00)

Prints

B. Tanner (printed by)	<u>The Burning of the Theatre in Richmond,</u>			
	<u>Virginia on the Night of 26 December</u>			
	<u>1811.</u>		56.33	
	Purchase; from The Old Print Shop; Mary E. Maxwell Fund.			(\$68.00)
Jeanne Herron Richards	<u>Oriental Landscape</u>		56.36	
	Purchase: from artist: 11th Annual Area Exhibition Purchase Fund.			(\$35.00)

Ceramic

Edna Lee	<u>Olive Green Flat Bowl</u>		56.37	
	Gift of the artist : 11th Annual Area Exhibition			



LOANS IN

Special Exhibitions\*

\*Armando Reveron 48 Oil paintings; organized and  
circulated by The Institute of  
Contemporary Art, sponsored by  
The Creole Petroleum Company.

\*Four Washington Artists

Mimi Dubois Bolton, 8 oil paintings.  
Lothar Brabant, 11 pieces of sculpture,  
9 drawings.  
Richard A. Cooper, 9 mobiles.  
Jacob Kainen, 9 oil paintings.

\*11th Annual Area Exhibition

295 objects lent to the Gallery  
by individual artists

1,361 received for jurying.

\*25th Biennial Exhibition of Contemporary American  
Oil Painting.

1,643 received and presented to  
the Jury.

See catalogue for works lent.



# LOANS OUT

Previously reported \*

Due back

\* The Alexandria Washington Lodge, Masonic Memorial indefinite loan

Rembrant Peale, Washington before Yorktown (oil)

\* The United States Embassy, Oslo, Norway March 1957

Frank Benson, Portrait of Sylvia (oil)

\* Myron Cowen, Washington, D.C.

El Greco, St. Andrew (oil) September 1961

\* Alexander Hamilton Bicentennial Commission, Washington, D.C.

J. Hill after Catlin, View of West Point (aquatint) September 1957

The White House.

Theodore Robinson, Valley of the Seine from Giverny Heights (oil) December 1957

The Brooklyn Museum, Brooklyn, N.Y. March 1957

Isabel Bishop, Gina (drawing.)

Arthur B. Davies After Strife (drawing)

Marsden Hartley Vinal Haven (drawing)

Edward Hopper Houses, Gloucester (drawing)

Dyer Bros. Inc., Arlington, Va.

out: December 10/1956

Samuel B. Pratt, Moonlight (oil)

The Virginia Museum of Fine Arts, Richmond, Va

February, 1957

Hiram Powers, Greek Slave (Marble)

\* Fort Worth Art Center, Fort Worth, Texas.

March, 1957

J. B. E. Detaille, General of the First Empire (oil)

Jacob Maris, Horse and Rider (oil)



LOANS OUT, (continued)

Jacksonville Art Museum, Jacksonville, Florida.

January, 1957

Isabel Bishop	<u>Two Girls Outdoors</u>	(oil)
Aaron Bohrod	<u>Wilmington Evening</u>	(oil)
Fred Conway	<u>Witchery</u>	(oil)
William J. Glackens	<u>Luxembourg Gardens</u>	(oil)
George Inness	<u>Harvest Moon</u>	(oil)
Mitchell Jamieson	<u>Italian Landscape</u>	(oil)
Richard Lahey	<u>Carlotta</u>	(oil)
Hobson Pittman	<u>Veiled Bouquet</u>	(oil)
Walter Stuempfig	<u>Two Houses</u>	(oil)
Prentiss Taylor	<u>La Parapluie de ma Tante</u>	(oil)
Zsissly	<u>Deer Island, Maine</u>	(oil)

The Thomas Jefferson Junior High School, Washington, D.C. June 1957

G.P.A. Healy Portrait of Thomas Jefferson (oil)

Oklahoma City Art Center, Oklahoma City, Oklahoma out; October 2, 1956  
returned November 18, 1956

Traveling Exhibition: 28 Sargent Drawings.

Frye Museum, Seattle, Washington. out October 18, 1956  
returned December 3, 1956

Traveling Exhibition: Lithographs by Childe Hassam

Obelisk Galleries, Washington, D.C. out October 29, 1956  
returned December 5, 1956

William Walton, Meetinghouse (watercolor)



LOANS AUTHORIZED

Previously reported \*

Munson Williams-Proctor Institute

* William Morris Hunt, <u>Head of a Young Woman</u>	(oil)	\$1,500
John Sloan, <u>Yeats at Pettipas</u>	(oil)	\$20,000

April 1957 - December 1957

National Gallery of Art

* George Bellows, <u>Forty-two Kids</u>	(oil)	\$100,000.
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January 3, 1957 - February 17, 1957

The Columbus Gallery of Fine Arts

George Bellows, <u>Forty-two Kids</u>	(oil)	\$100,000.
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March 21 - April 2, 1957

Toledo Museum of Art

Willard L. Metcalf	<u>May Night</u>	(oil)	\$3,000.
Childe Hassam.	<u>New York Window</u>	(oil)	\$4,000
J. Alden Weir	<u>Portrait of Miss De L.</u>	(oil)	\$6,000
Frank W. Benson	<u>The Open Window</u>	(oil)	\$1,000
Daniel Garber	<u>South Room - Green Street</u>	(oil)	\$3,000
Bernard Karfiol	<u>Summer</u>	(oil)	\$4,000
Maurice Sterne	<u>After Lunch</u>	(oil)	\$6,000
George Luks	<u>Woman with Black Cat</u>	(oil)	\$6,000
Franklin C. Watkins	<u>Summer Fragrance</u>	(oil)	\$5,000
John Edward Heliker	<u>Vermont Farm</u>	(oil)	\$3,000
Henry Mattson	<u>Rocks</u>	(oil)	\$2,500
Eric Isenburger	<u>Romantic Figure</u>	(oil)	\$3,000
Raphael Soyer	<u>Waiting for the Audition</u>	(oil)	\$3,000



LOANS AUTHORIZED- (continued)

Toledo Museum of Art (continued)

John Hultberg	<u>Yellow Sky</u>	(oil)	\$3,500
Maurice B. Prendergast	<u>Landscape</u>	(oil)	\$10,000
Jerome Myers	<u>Life on the East Side</u>	(oil)	\$1,500

March 1957 - September 1957

American Federation of Art

Willard L. Metcalfe	<u>May Night</u>	(oil)	\$3,000
Childe Hassam	<u>New York Window</u>	(oil)	\$4,000
J. Alden Weir	<u>Portrait of Miss De L.</u>	(oil)	\$6,000
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September 1957 - September 1958

USE OF THE STUDIO

Virginia Wood Riggs continued to occupy the studio through October 31.

Mr. John C. Johansen occupied the studio from November 15, 1956 to December 3, 1956. He painted a portrait of Herbert Brownell.



## EXHIBITIONS

The following exhibitions have been presented since the last report;

Four Washington Artists; Boulton, Brabant      October 5 through  
Cooper, Kainen      November 11.

Armando Reveron      October 9 through November 4.

11th Annual Area Exhibition.      December 2 through January 20.

## CONCERT SERIES

The Landon Boys Choir      December 16.

## INTERNATIONAL FILM SERIES

Carnival in Flanders      October 4.

Rashomon      October 25.

Death of a Salesman      November 15

Kind Hearts & Coronets      December 6.

## LECTURE SERIES

11th Annual Area Exhibition Symposium;

Xavier Gonzales, Perry B.Cott, Alexander Giampietro,

Prentiss Taylor; Moderator; James D.Breckenridge.      October 16.

Professor Karl Lehmann: The Ship Fountain from

"The Victory of Samothrace" to Baroque Rome.

(Auspices of The Archaeological Institute)      November 16

Henry Clifford: Paul Klee      November 20

John L.Cotter: Rediscovering Jamestown ( auspices of the

Archaeological Institute)      December 4.

## LECTURES BY RICHARD LAHEY

In his current series, Great Artists; Mr.Lahey presented;



LECTURES BY RICHARD LAHEY (continued)

Paul Cezanne

November 6.

Vincent Van Gogh

December 11.

INSTITUTE OF CONTEMPORARY ARTS ACTIVITIES

Exhibitions.

Young American Painters.

October 20 through December 2

New Trends in Latin-  
American Paintings

December 16 until January 31.

Events of the Institute to which Gallery Members were invited:

October 10	Concert	Albert Fuller and Paul Olefsky
November 12	Reading	Saul Bellow
November 23	Film	<u>Miss Julie</u>
November 30	Concert	Paul Olefsky
December 14	Recital	Ravi Shankar
December 27	Lecture	David Daiches

Events of the Institute to which Gallery Members were not invited:

October 8	Lecture	Daisetz Suzuki
October 15	Reading	Robert Frost
October 24	Lecture	Stephen Spender
November 3	Lecture	Paul Tillich
November 9	Lecture	Carson McCullers
December 7	Lecture	Elizabeth Bowen
December 10	Lecture	Carlos Chavez.

SALE OF WORKS OF ART

The three surplus Rembrandt etchings on consignment at Childs Gallery, Boston, listed in the June report, have not been sold to date.



#### PROPOSAL REGARDING SALE OF WORKS OF ART

Your Committee approved the plan of Parke-Bernet Galleries Inc., New York, to use the name of the Gallery in selling the surplus paintings and decorative objects, the disposal of which was approved by the Board in 1956. Approved also was Parke-Bernet's proposal to take a  $21\frac{1}{2}\%$  commission and to send the paintings they did not wish to handle to The Coleman Galleries, New York, for sale.

Certain objects given in the last two years by Josephine Boardman Crane and Captain A.S.Hickey are included in the above, in accordance with the unrestricted terms of these gifts.

It is expected the paintings will be shipped to New York in February, 1957.

#### 11th ANNUAL AREA EXHIBITION PURCHASES

Two paintings and a print were purchased from the 11th Annual Area Exhibition for a total of \$410.00 with the approval of your Committee. A ceramic bowl from the same exhibition was donated by the artist. These are listed in your report under ACCESSIONS.

Your Committee subsequently approved the purchase for \$75.00 of the silver point drawing Rural Composition by Pietro Lazzari from a surplus in the 11th Annual Area Exhibition budget.



MARY E. MAXWELL FUND PURCHASE

An aquatint, The Burning of the Theatre in Richmond, Virginia, printed by B. Tanner, listed under ACCESSIONS, was acquired from The Old Print Shop, New York for \$68.00

CONSIDERATION OF FRANCIS\* STILL LIFE

Your Committee recommends the purchase of the painting Still Life with Silver Cake Basket by J.F. Francis from The Old Print Shop, New York, for \$360.00

CONSIDERATION OF BIENNIAL PURCHASES

Your Committee recommends the purchase of the following award winning paintings from the 25th Biennial Exhibition:

First Prize - Loren MacIver, The Street - \$500 from the Pierre Matisse Gallery for \$500.00

Third Prize - Josef Albers, Homage to the Square - "Yes" from the Sidney Janis Gallery for \$750.00

CONSIDERATION OF GIFT OF PAINTING BY VASILIEFF

Your Committee recommends acceptance of the unrestricted gift of the painting Still Life with Bottle by Nicholas Vasilieff made by an anonymous donor through the John Heller Gallery.

CONSIDERATION OF GIFT OF PAINTING BY WILLIAM EDWARD WEST

Your Committee recommends the acceptance of the gift of the painting The Muses of Painting, Poetry and Music by William Edward West, made by Mrs. Charles E. McNab as a memorial to her aunt



Sarah West Norvell Leonard.

#### GIFT OF AMERICAN CARTOONS COLLECTION

The Director is investigating a tentative offer made by Mr. Bernard M. Meeks of the gift of a collection of historical American Cartoons.

#### MAY BEQUEST.

The Director has been notified of the possible bequest of a portrait of Sir Augustus Foster by an unidentified (?) British painter, to the Gallery from Mrs. Dorothy E. May of County L South, Erie, Ireland.

#### THE AMERICAN STAGE EXHIBITION

The Director will approach the Evening Star to ask them to sponsor the exhibition, and to give it intensive publicity in their newspaper. The Washington Post will also be approached, if the Star is not interested. Permission will be asked at the February Board Meeting to charge a fifty cent public admission fee to the exhibition.

#### SPECIAL EXHIBITIONS FOR ~~1957~~ - 1958

Your Committee has approved the following list of special exhibitions to be presented during the 1957 - 1958 season:

1. Prints by Prentiss Taylor
2. Faculty of The Corcoran School of Art
3. American Still Life Paintings - The Paul Magriel Collection
4. Washington Artists - Alfred McAdam

Marcelle Gomez

Walter Gretchel

Samuel Fisher



SPECIAL EXHIBITIONS FOR 1957 - 1958 (continued)

5. Twelfth Annual Area Exhibition

6. Christmas Decoration Exhibition , (December 10 - December 15)

The above organization wishes to print a leaflet to be given away, with paid advertisements they will solicit to be used to pay the expenses of the exhibition.

INTERNATIONAL ARTS CENTER PROJECT

This project has been dropped, at least for the present.

KEEPER OF THE CLARK COLLECTION

The following are the principal activities directly concerned with the Clark Collection:

The three Beauvais tapestries, whose repair and cleaning were described in detail in the last report, were returned to the Gallery and have been hung again in the Clark Stair Hall .

Mr. Marvin C. Ross has completed an article on the early 16th century French tapestries which the Gallery had commissioned him to write in July. This will be the subject of a Bulletin, negotiations for the printing of which are under way.

The stained, green, textile covering the walls of the Rotunda was replaced by the red damask material in 18th century style described in the last report. The upholsterer Walter B. Magruder, of 1742 Wisconsin Avenue, N.W. installed the material; the work included sewing the widths together, cutting, tacking and attaching a gimp border at a total cost of \$550.00. The new installation has been generally received as an important and attractive improvement to the Clark Wing.



#### KEEPER OF THE CLARK COLLECTION(Continued)

The two antique frames ordered from Julius Lowy, Inc., New York, described in the last report, have since been installed and an appropriate period frame for the Van de Velde Before the Storm has been ordered from the Veerhoff Galleries, Washington.

A Washington restorer, John H. Gosman, regilded and repaired the mouldings of twenty-three frames which were in poor condition.

#### TREATMENT OF BOOKS IN THE LIBRARY

A newly appointed Art Student continued this work for several hours each week.

#### DISPOSAL OF SURPLUS BOOKS

As authorized by the Director, approximately 175 volumes which were either duplicates, out-dated or irrelevant were sold to the Albion Bookshop of Washington for \$50.00.

#### CONSERVATION REPORT

##### Clark Collection

J.B.S. Chardin, Girl with Saucepan (26.39)

Work continued. Relined, paint losses inpainted and painting re-surfaced. Completed. 2 days

Thomas Gainsborough, The Market Cart (26.92)

Work continued. Finished compensation of paint losses, re-surfaced. Completed. 2 days.

J.B.C. Corot, Lac de Terni (26.51)

Relined with double auxiliary support, cleaned, inpainted and resurfaced. Completed. 5 days.

F.V.B. Delacroix, Tiger and Serpent (26.76)

Gerard Dou The Lesson (26.80)

Thomas Gainsborough, Lord Dunstanville (26.94)

Removed Kohlmer's lining, infused painting with wax, relined, cleaned, inpainted, resurfaced. Completed. 11 days



CONSERVATION REPORT (continued)

Sir Henry Raeburn	<u>Mrs. Vere</u>	(26.155)
Sir Joshua Reynolds	<u>Isabelle d'Almada</u>	(26.161)
J.M.W. Turner	<u>Boats Carrying Out Anchors to</u>	
	<u>Dutch Men of War</u>	(26.180)
Sir Thomas Lawrence	<u>Young Lady</u>	(26.108)
William Hogarth	<u>Woman &amp; Child</u>	(26.102)

Removed glass and re-installed  
paintings in frames. 1 day

Meyndert Hobbema, Landscape with Figures and Ruins (26.100)

Traces of old varnish not removed in 1950  
had blanched, because of inability of polyvinyl acetate  
to maintain permanent saturation. Old varnish completely  
removed and painting was re-surfaced. Completed. —

J.B.C. Corot Danse sous les Arbres au Bord du Lac (26.50)

Kohlmer-lined painting was infused with wax  
adhesive, cleaned, inpainted and re-surfaced.  
Completed. 4 days.

J.B.C. Corot Coliseum from the Farnese Gardens. (26.46)

Examined and solubility tests made. Incomplete 1 day.

Total spent on Clark Collection; 26 days.

CONSERVATION REPORT FOR FOURTH QUARTER, 1956 (September 1 - December 31, 1956)

Gallery Collection

Edward Savage. John Hancock and His Wife. (49.37)

Old fillings removed. Mounting operation resumed. Losses  
and disfiguring crackle inpainted, painting re-surfaced  
and frame repaired. Completed. 15 days

Wm. L. Sonntag. Classical Landscape with Ruins. (12.1)

Examined and solubility tests made. Protective  
facing applied. 1 day

Thomas Doughty Tintern Abbey (04.3)

Relined, cleaned, inpainted and resurfaced. Completed. 6 days

John F. Kensett. Autumn Afternoon on Lake George (77.11)

inpainting continued. (Treatment by J.W. Page) 3 days



CONSERVATION REPORT (continued)

Unidentified.

Child Seated in Wood (07.22)

Repainting completed. (Treatment by V.B. Covey) 4 days

Total spent on Gallery;	22 days
Total including Clark Collection;	48 days
Days due for period;	<u>32 days</u>
ahead	16 days
Days ahead previous period	<u>34<math>\frac{1}{2}</math></u>
Total ahead.	<u>50<math>\frac{1}{2}</math> days</u>

For the year 1956, a total of 47 paintings were treated, of which 33 received major repairs.

RESTORATION LABORATORY LIGHT FIXTURES.

The Gallery Restorer, Mr. Quandt, spent a week installing new fluorescent light fixtures in the Restoration Laboratory. This will greatly facilitate the work carried on there. The exhaust fan mentioned in the October report has been installed.

SALES DESK REPORT

Sales of reproductions, books, catalogues, post cards, slides, etc., totalled \$2,232.05, which compares with \$2,944.35 received during the same quarter in 1955.

SALE OF CONTEMPORARY WORKS OF ART.

In 1956 Totalled \$273.00, and in 1955 \$1,026.50

ATTENDANCE

Attendance clocked at the door for the quarter was 32,986, as compared to 53,509 during the same period in 1955.

The drop in attendance was largely owing to the fact that the exhibition Christmas Decorations (organized by The National Capital Garden Club League) was not held at the Gallery this year.



#### EDUCATIONAL ACTIVITIES.

Mrs. Robert B. Nelson Jr., gave a tour and talk on Contemporary American Painting at the Gallery to the Homemakers Association of Maryland in October. She also gave a tour and talk on American Painting to a group of children from a District school in December.

Miss Westfall, Secretary to the Assistant Director, conducted a guided tour for Teachers of Sacramento State College in December.

#### PHOTOGRAPHIC REPORT

Mr. Amato made 130 photographs this quarter, 24 of which were for the sales desk and 106 for the Gallery's use. Thirty-nine new negatives were made, 10 for the sales desk and 29 for Gallery use. There were four 2 x 2" Kodachrome transparencies and four 2 x 2" black and white slides made for Gallery use.



# REGISTRATION IN ART SCHOOL

	<u>December 1956</u>	<u>December 1955</u>
Regular Students	212	217
George Washington Students	68	52
G.I.Students.	40	52
	<hr/>	<hr/>
	320	321
Saturday Classes (under Mr. Leonard Maurer)	265	230

Respectfully submitted,

Orme Wilson O.W.  
Charles B. Stoner Jr C.B.S.  
 \_\_\_\_\_ J.O.L.  
 \_\_\_\_\_ K.M.H.  
 \_\_\_\_\_ D.E.F.



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CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
COMBINED STATEMENT

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Total Operating Expense	64,647.00	63,540.50	4,455.02	3,348.52	98.29
SALARIES, SOCIAL SECURITY and PENSIONS:					
Salaries:					
Administration & Staff	44,804.00	44,812.71	-	8.71	100.19
Guards and Workmen	46,400.00	45,575.49	824.51		98.22
Art School:					
Administration & Staff	30,588.00	30,799.77		211.77	106.92
Models	<u>8,000.00</u>	<u>8,433.25</u>		<u>433.25</u>	<u>105.40</u>
Total Salaries	129,792.00	129,621.22	824.51	653.73	99.86
Social Security - Employer's Contribution					
	2,300.00	2,211.85	88.15		96.16
Pensions	<u>960.00</u>	<u>960.00</u>	-		<u>100.00</u>
Total Social Security and Pensions	3,260.00	3,171.85	88.15		97.29
Total Salaries, Social Security and Pensions	133,052.00	132,793.07	912.66	653.73	99.80
Total Budget Expense	197,699.00	196,333.57	5,367.68	<u>4,002.25</u>	99.30
			1,365.43		

NON-BUDGET EXPENSES:

Purchase of Works of Art	1,210.30
Renovation of Clark French Room	32.68
Addressing Envelopes	333.00
11th Annual Area Exhibition	421.26
25th Biennial Exhibition	<u>19.13</u>
Total Non-budget Expenses	2,016.37



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
COMBINED STATEMENT

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Advertising - Art School	400.00	366.75	33.25		91.69
A.D.T. and Elevator Inspection	400.00	386.90	13.10		96.72
Appraisal of Real Estate	50.00	-	50.00		0.00
Auditing	600.00	600.00	-		100.00
Electricity	4,800.00	4,390.29	409.71		91.46
Entertainment by Director	500.00	474.10	25.90		92.82
Exhibitions:					
Visionaries & Dreamers	3,100.00	2,366.53	733.47		76.33
Miscellaneous Special	1,700.00	1,216.39	483.61		71.55
Fees for Special Research	300.00	100.00	200.00		33.33
Insurance - Group	2,300.00	1,958.17	341.83		85.13
- General	1,940.00	2,071.29	-	131.29	106.76
Legal Expense	500.00	-	500.00		0.00
Library	415.00	350.26	64.74		84.40
Maintenance Supplies & Equipment	3,400.00	3,018.47	381.53		88.77
Membership Activities	2,300.00	2,571.96	-	271.96	111.82
Office Supplies & Equipment	2,150.00	2,517.45	-	367.45	117.63
Pest Control Service	192.00	192.00	-		100.00
Photographing	350.00	269.75	80.25		77.07
Postage	1,250.00	1,390.09	-	140.09	111.20
Printing	4,000.00	3,862.20	137.80		96.55
Prize Awards - Art School	400.00	395.00	5.00		96.25
Purchases for Sale at Door	3,000.00	3,936.40	-	936.40	131.21
Purchase of Uniforms	300.00	169.55	130.45		56.51
Repairs and Renovations	11,750.00	11,859.86	-	109.86	100.93
Restoration of Works of Art	4,800.00	4,950.30	-	150.30	103.13
School Final Exercises	200.00	192.33	7.67		96.16
Steam	6,900.00	7,149.10	-	249.10	103.61
Telephone and Telegraph	1,200.00	1,279.42	-	79.42	106.61
Travel Expense	1,150.00	377.50	772.50		32.82
X-ray Laboratory	3,000.00	2,915.79	84.21		93.85
Miscellaneous Expenses	1,300.00	2,212.65	-	912.65	170.20
 Total Operating Expense	 64,647.00	 63,540.50	 4,455.02	 3,348.52	 98.29
			1,106.50		



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
GALLERY FUND

January 1, 1956 to December 31, 1956

	Budgetary ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
A.D.T. & Elevator Inspection	150.00	145.62	4.38		97.08
Appraisal of Real Estate	50.00	-	50.00		0.00
Auditing	250.00	250.00	-		100.00
Electricity	1,900.00	1,738.66	161.34		91.50
Entertainment by Director	500.00	474.10	25.90		94.82
Insurance - Group	965.00	826.90	138.10		86.68
- General	720.00	722.97	-	2.97	100.41
Legal Expense	500.00	-	500.00		0.00
Library	225.00	189.41	35.59		84.18
Maintenance Supplies & Equipment	1,800.00	1,672.42	127.58		92.91
Office Supplies & Equipment	1,000.00	1,260.08		260.08	126.00
Pest Control Service	72.00	72.00	-		100.00
Photographing	150.00	204.25	-	54.25	136.16
Postage	300.00	220.17	79.83		73.39
Printing	600.00	-	600.00		0.00
Purchases for Sale at Door	3,000.00	3,936.40	-	936.40	131.21
Purchase of Uniforms	200.00	111.49	88.60		55.70
Repairs and Renovations	6,000.00	6,692.53	-	692.53	111.54
Steam	2,575.00	2,671.78	-	96.78	103.75
Telephone and Telegraph	700.00	754.66	-	54.66	107.80
Travel Expense	1,000.00	376.00	624.00		37.60
X-ray Laboratory	3,000.00	2,915.79	84.21		97.19
Miscellaneous Expense	700.00	1,062.94	-	362.94	151.85
Total Operating Expense	26,357.00	26,298.08	2,519.53	2,460.61	99.78
			58.92		
SALARIES, SOCIAL SECURITY AND PENSIONS:					
Salaries:					
Administration & Staff	28,604.00	28,694.25	-	90.25	100.31
Guards & Workmen	25,500.00	26,227.88	-	727.88	102.85
Total Salaries	54,104.00	54,922.13	-	818.13	101.51
Social Security- Employer's					
Contribution	955.00	919.02	35.98		96.23
Pensions	960.00	960.00	-		100.00
Total Social Security & Pensions	1,915.00	1,879.02	35.98		98.12
Total Salaries, Social Security and Pensions	56,019.00	56,801.15	35.98	818.13	101.39
				782.15	
Total Budget Expense	82,376.00	83,099.23		723.23	100.87



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUND

January 1, 1956 to December 31, 1956

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
A.D.T. & Elevator Inspection	100.00	97.84	2.16		97.84
Auditing	100.00	100.00	-		100.00
Electricity	900.00	823.04	76.96		91.35
Fees for Special Research	300.00	100.00	200.00		33.33
Insurance - Group	360.00	327.98	32.02		91.10
- General	525.00	565.67	-	40.67	107.74
Library	150.00	66.10	83.90		44.06
Maintenance Supplies & Equipment	600.00	403.96	196.04		65.66
Office Supplies & Equipment	400.00	377.52	22.48		94.38
Pest Control Service	48.00	48.00	-		100.00
Photographing	200.00	65.50	134.50		32.75
Postage	100.00	70.00	30.00		70.00
Printing	1,000.00	-	1,000.00		0.00
Purchase of Uniforms	100.00	58.15	41.85		58.15
Repairs and Renovations	2,750.00	1,957.87	792.13		71.19
Restoration of Works of Art	4,800.00	4,950.30	-	150.30	103.13
Steam	1,750.00	1,805.55	-	55.55	103.17
Telephone and Telegraph	100.00	109.62	-	9.62	109.62
Travel Expense	150.00	1.50	148.50		0.10
Miscellaneous Expenses	100.00	79.88	20.12		79.88
Total Operating Expense	14,533.00	12,008.48	2,780.66	256.14	82.63
			2,524.52		
SALARIES AND SOCIAL SECURITY:					
Administration & Staff	10,500.00	10,423.42	76.58		99.27
Guards & Workmen	9,600.00	9,020.51	579.49		93.96
Total Salaries	20,100.00	19,443.93	656.07		96.67
Social Security - Employer's Contribution	357.00	308.84	48.16		86.50
Total Salaries & Social Security	20,457.00	19,752.77	704.23		96.65
Total Budget Expense	34,990.00	31,761.25	3,228.75		90.77

Non-budget expense:

    Renovation of Clark French Room

32.68



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
ART SCHOOL FUND

January 1, 1956 to December 31, 1956

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
Advertising	400.00	366.75	33.25		91.69
A.D.T. & Elevator Inspection	150.00	143.44	6.56		95.62
Auditing	250.00	250.00	-		100.00
Electricity	2,000.00	1,828.59	171.41		91.43
Insurance - Group	870.00	701.63	168.37		80.64
- General	665.00	744.21	-	79.21	111.90
Library	15.00	15.00	-		100.00
Maintenance Supplies & Equipment	1,000.00	942.09	57.91		94.21
Office Supplies & Equipment	250.00	455.33	-	205.33	182.09
Pest Control Service	72.00	72.00	-		100.00
Postage	150.00	111.04	38.96		74.02
Printing	800.00	887.25	-	87.25	110.90
Prize Awards	400.00	395.00	5.00		98.85
Repairs and Renovations	3,000.00	3,209.46	-	209.46	106.95
School Final Exercises	200.00	192.33	7.67		96.16
Steam	2,575.00	2,671.77	-	96.77	103.75
Telephone and Telegraph	200.00	212.00	-	12.00	106.00
Miscellaneous Expenses	300.00	860.43	-	560.43	286.81
Total Operating Expense	13,297.00	14,058.32	489.13	1,250.45 761.32	105.72
SALARIES AND SOCIAL SECURITY:					
Salaries:					
Administration & Staff	30,588.00	30,799.77	-	211.77	100.69
Guards & Workmen	11,300.00	10,149.60	1,150.40		89.81
Models	8,000.00	8,433.25	-	433.25	105.41
Total Salaries	49,888.00	49,382.62	1,150.40	645.02	98.99
Social Security - Employer's Contribution	888.00	854.61	33.39		96.23
Total Salaries & Social Security	50,776.00	50,237.23	1,183.79 538.77	645.02	98.93
Total Budget Expense	64,073.00	64,295.55	-	222.55	100.35



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
MEMBERSHIP ASSOCIATION FUND

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
<b>Exhibitions:</b>					
Miscellaneous Special	1,700.00	1,216.39	483.61		71.55
Visionaries & Dreamers	3,100.00	2,366.53	733.47		76.33
Insurance - Group	105.00	101.66	3.34		96.81
- General	30.00	38.44	-	8.44	128.13
Membership Activities:	2,300.00		-	271.96	111.82
Movies & Teas		2,126.21			
Concert Programs		445.75			
Library	25.00	79.75	-	54.75	319.00
Office Supplies & Equipment	500.00	424.52	75.48		84.90
Postage	700.00	986.88	0	288.88	126.97
Printing	1,600.00	2,974.95	-	1,374.95	185.93
Telephone and Telegraph	200.00	203.14	-	3.14	101.57
Miscellaneous Expenses	200.00	209.40	-	9.40	104.70
<b>Total Operating Expense</b>	<b>10,460.00</b>	<b>11,175.62</b>	<b>1,295.90</b>	<b>2,011.52</b>	<b>106.84</b>
 <b>SALARIES AND SOCIAL SECURITY:</b>					
<b>Salaries:</b>					
Administration & Staff	5,400.00	5,695.04	-	295.04	105.46
Extra Service	300.00	177.50	122.50		59.13
<b>Total Salaries</b>	<b>5,700.00</b>	<b>5,872.54</b>	<b>122.50</b>	<b>295.04</b>	<b>103.02</b>
Social Security - Employer's Contribution	100.00	129.38	-	29.38	129.38
<b>Total Salaries &amp; Social Security</b>	<b>5,800.00</b>	<b>6,001.92</b>	<b>122.50</b>	<b>324.42</b>	<b>103.48</b>
 <b>Total Budget Expense</b>	 <b>16,260.00</b>	 <b>17,177.54</b>	 <b>1,418.40</b>	 <b>2,335.94</b>	 <b>105.64</b>
				<u>917.54</u>	

**Non-budgeted expense:**

Addressing envelopes

333.00



THE CORCORAN GALLERY OF ART

CONSOLIDATED BUDGET FOR 1957

(218)

	Total	Gallery Fund	Clark Addn. Mtce. Fund	Art School Fund	Membership Association
SALARIES					
Administration and Staff	\$52,104	\$29,254	\$11,250	\$5,600	\$6,000
Guards, Workmen and Maids	48,700	27,750	10,400	10,550	
Art School Staff	28,080			28,080	
Models	8,500			8,500	
Total Salaries	137,384	57,004	21,650	52,730	6,000
SOCIAL SECURITY - Employer's Contribution					
	2,800	1,160	442	1,076	122
PENSIONS					
	1,560	1,560			
OPERATING EXPENSES					
	62,807	21,840	13,966	14,070	12,931
TOTAL BUDGET	204,551	81,564	36,058	67,876	19,053
Estimated income for 1957					
	207,860	83,648	36,135*	68,411	19,666
Working balance, Dec. 31, 1956					
	50,715	26,517#	6,020**	9,629	8,549
Available for expenditure					
	258,575	110,165	42,155	78,040	28,215
* Includes \$6,500 received in 1956 for 1957.					
** Excludes \$6,500 received in 1956 for 1957.					
# Includes \$3,281.84 in the Works of Art Purchase Fund.					
1956 Budget as revised					
	197,699	82,376	34,990	64,073	16,260
Total Budget expenses for 1956					
	196,333	83,099	31,761	64,296	17,177
Excess of Budget over expenses					
	1,366	-723	3,229	-223	-917
Operating income for 1956					
	200,110	82,772	35,076*	64,038	18,224
Excess of operating income over Budget expenses					
	3,777	-327	3,315	-258	1,047



THE CORCORAN GALLERY OF ART

BUDGET FOR 1957

OPERATING EXPENSES

	Total	G allery Fund	Clark Addn. Mtce. Fund	Art School Fund	Membership Association
Advertising	\$ 700	\$	\$	\$ 500	\$ 200
ADT and elevator inspection	400	150	100	150	
Appraisal of Real Estate	50	50			
Auditing	600	250	100	250	
Electricity	4,600	1,850	850	1,900	
Entertainment by Director	500	500			
Exhibitions - Special	5,000				5,000
Fees for special research	300		300		
Insurance:					
Group (Life and Hospitalization)	2,100	870	332	806	92
All other	5,125	1,948	1,236	1,877	64
Library	490	200	100	115	75
Maintenance supplies and equipment	3,400	1,900	500	1,000	
Membership activities (concerts, movies, teas, etc.)	2,500				2,500
Office supplies and equipment	2,900*	1,800*	250	450	400
Pest control service	192	72	48	72	
Photographing	350	150	200		
Postage	1,500	300	100	150	950
Printing	6,500		2,250	1,100	3,150
Prize Awards - Art School	400			400	
Promotional expenses for Commercial Classes	400			400	
Purchases for sale at door	4,000	4,000			
Repairs and renovations	5,000	2,000	2,000	1,000	
Restoration of works of art	3,800	500	3,300		
School final exercises	200			200	
Steam	7,500	2,800	1,900	2,800	
Telephone and telegraph	1,300	700	100	200	300
Travel expenses	600	500	100		
Uniforms (purchase, repair, cleaning)	300	200	100		
Miscellaneous expenses	2,100	1,100	100	700	200
Total operating expenses	62,807 ✓	21,840 ✓	13,966 ✓	14,070 ✓	12,931 ✓

\* Includes \$330 for electric typewriter  
purchased for Director's office.



## THE CORCORAN GALLERY OF ART

## BUDGET FOR 1957

## SALARIES AND PENSIONS

	Total	Gallery Fund	Clark Addn. Mtce. Fund	Art School Fund	Membership Association
ADMINISTRATION AND STAFF					
Hermann W. Williams, Jr., Director	\$13,500	\$ 8,200	\$ 2,600	\$2,100	\$ 600
Henri Dorra, Assistant Director	5,200	4,000	700	300	200
I. J. Roberts, Assistant Treasurer	5,200	3,000	1,000	1,200	
Frank D. Parulski, Treasurer's Asst.	3,900	1,700	700	1,000	500
Lily Doris Drost, Secretary to the Dir.	3,700	3,250	450		
Horace L. Hotchkiss, Jr., Keeper of the Clark Collection	3,400	and Apt.	3,400		
Gudmund Vigtel, Administrative Asst.	3,600	1,800	500	200	1,100
Nannie Chase, Membership Secretary	3,300				3,300
Roberta Wright, Registrar	2,800	1,800	1,000		
Sigred L. Westfall, Sec. to Asst. Dir.	2,700	2,700			
Mabel P. Cannon, Receptionist	2,400	1,100	500	800	
Russell J. Quandt, Restorer	1,704	1,704			
Extra clerical help	700		400		300
Total, Administration & Staff	52,104 ✓	29,254 ✓	11,250 ✓	5,600 ✓	6,000 ✓
PENSIONS					
Albert E. Anderson	360	360			
I. J. Roberts	<u>1,200</u>	<u>1,200</u>			
Total, Pensions	1,560 ✓	1,560 ✓			
GUARDS, WORKMEN AND MAIDS					
Bennie Y. Stephenson, Superintendent	4,100	2,200	1,000	900	
Earl Rudolph, Assistant Supt.	3,500	2,400	1,100		
Frank S. Cruft, Foreman	3,200	2,000	200	1,000	
Wm. J. Higginson, Workman	2,600	2,600			
David W. Jones, "	2,600	1,800	800		
Gilbert E. Addis, "	2,500	1,800	300	400	
Price Carr, "	2,300	1,800	200	300	
Wm. J. Maxwell, "	2,400	1,800	300	300	
Augusts Caune, "	2,300	1,800	500		
Kurt Schaeffert, Workman and Art School Porter	2,500	1,250		1,250	
Art School Porters (2 part-time)	1,900			1,900	
Thomas F. Feeney, Sergeant of the Guard	2,500	1,300	400	800	
Leigh B. Cushing, Guard	2,000		2,000		
Thomas A. Dunn, "	2,000	800	600	600	
Wm. G. Robey, "	2,000	2,000			
Edward A. Ackerman, Night Watchman	2,000	2,000			
Aren W. Law, "	2,000			2,000	
Penn Howard, " (part-time)	1,200		1,200		
Clarence E. Polhamus, " "	700		700		
Loreen Davidson, Maid	1,900	1,000	900		
Mattie Kane, "	1,900	1,000		900	
Guard Relief	600	200	200	200	
Total, Guards, Workmen & Maids	48,700 ✓	27,750 ✓	10,400 ✓	10,550 ✓	



THE CORCORAN GALLERY OF ART

BUDGET FOR 1957

SALARIES AND PENSIONS - continued

ART SCHOOL STAFF	Total	Art School
Richard Lahey, Principal	\$4,600	\$4,600
Agnes Mayo, Administrative Asst.	3,600	3,600
Nancy M. Mion, Secretary	1,800	1,800
Arvid Hedin, Night School Supt.	1,600	1,600
Jack Martinelli, Storekeeper	640	640
Edmund Archer, Instructor	3,000	3,000
Heinz Warneke "	2,300	2,300
Edward F. Walton "	2,000 *	2,000 *
Jessalee Sickman "	1,500	1,500
John C. Lewis "	1,400	1,400
Leonard Maurer "	700	700
Saturday Instructors (15 teachers, 30 Saturdays, at \$8 per session)	3,600	3,600
Assistant Instructors in Commer- cial Classes, at \$11 per session:	1,340	1,340
Frank Huseman, 5 visits per month,	\$440	
Philip Sabatino, 5 "	440	
Louise Eastment, 3 "	264	
Grace Carter, 2 "	196	
Total, Art School Staff	28,080	28,080
MODELS	<u>8,500</u>	<u>8,500</u>
Total, Art School	36,580 ✓	36,580 ✓

\* To be increased by \$400 per  
year if and when Mr. Walton  
starts a new class.



THE CORCORAN GALLERY OF ART

BUDGET FOR 1957

SALARY INCREASES

	<u>1956</u>	<u>1957</u>	<u>Increase</u>	
ADMINISTRATION AND STAFF				
Hermann W. Williams, Jr.	\$13,500	\$ 13,500	\$	
Henri Dorra	4,700	5,200	500	
I. J. Roberts	5,200	5,200		
Frank D. Parulski	3,700	3,900	200	
Lillian Doris Drost (Stanley)	3,900	3,700	-200	
Horace L. Hotchkiss, Jr.	3,200	3,400	200	
Gudmund Vigtel	3,200	3,600	400	
Nannie Chase	3,200	3,300	100	
Roberta Wright	2,700	2,800	100	
Sigred L. Westfall	2,600	2,700	100	
Mabel P. Cannon	2,300	2,400	100	
Russell J. Quandt	1,704	1,704		
Extra clerical help	300	700	400	\$1,900
GUARDS, WORKMEN AND MAIDS				
Bennie Y. Stephenson	3,900	4,100	200	
Earl Rudolph	3,300	3,500	200	
Frank S. Cruff	3,000	3,200	200	
Wm. J. Higginson	2,500	2,600	100	
David W. Jones	2,500	2,600	100	
Gilbert E. Addis	2,300	2,500	200	
Price Carr	2,300	2,300		
Wm. J. Maxwell	2,200	2,400	200	
Augusts Caune	2,200	2,300	100	
Kurt Schaeffert	2,300	2,500	200	
Art School Porters (part-time)	1,900	1,900		
Thomas F. Feeney	2,300	2,500	200	
Leigh B. Cushing	1,900	2,000	100	
Thomas A. Dunn	1,900	2,000	100	
Wm. G. Robey	1,900	2,000	100	
Edward A. Ackerman	2,000	2,000		
Aren W. Law	1,900	2,000	100	
Penn Howard	1,200	1,200		
Clarence E. Polhamus	700	700		
Loreen Davidson	1,800	1,900	100	
Mattie Kane	1,800	1,900	100	
Guard Relief	600	600		2,300
ART SCHOOL STAFF				
Richard Lahey	4,500	4,600	100	
Agnes Mayo	3,400	3,600	200	
Nancy M. Mion	1,700	1,800	100	
Arvid Hedin	1,500	1,600	100	
Jack Martinelli	640	640		
Edmund Archer	2,900	3,000	100	
Heinz Warneke	2,300	2,300		
Edward F. Walton	1,900	2,000	100	
Jessalée Sickman	1,400	1,500	100	
John C. Lewis	1,300	1,400	100	
Leonard Maurer	600	700	100	
Saturday instructors	2,520	3,600	1,080	
Assistant Instructors in Commercial Class	528	1,340	812	
Models	8,000	8,500	500	3,392 \$7,592



(17)

CORCORAN GALLERY OF ART  
ELEVENTH ANNUAL AREA EXHIBITION

as of January 30, 1957

RECEIPTS:

Entrance fees	\$1,384.00	
Donations for Purchase of prizes	365.00	
Catalogues sales:		
Opening night	\$116.50	
Desk sales	<u>377.50</u>	
		<u>494.00</u>
Total Receipts		\$2,243.00

Disbursements:

Clipping service	54.00	
Entertainment	74.71	
Installation	174.63	
Jury fees	112.00	
Juror's expenses	142.73	
Office supplies	46.98	
Photographs	47.00	
Postage	127.35	
Printing	591.45	
Prize awards	230.00	
Purchase of prizes	485.00	
Salaries, overtime and social security	130.83	
Taxi	1.80	
Telephone and telegraph	4.52	
Dinners (employees)	<u>20.00</u>	
Total Disbursements		<u>2,243.00</u>

0.00

\*\*\*\*\*

CATALOGUES:

Cost of catalogues (3,800 copies)	\$387.95
Sale of catalogues (1,976.copies)	<u>494.00</u>
Net profit on sale of catalogues	\$ 6.05

485.00

365.00

120.00 out of entry receipts to purchase



(18)

ANNA E. CLARK FUND  
TWENTY-FIFTH BIENNIAL EXHIBITION

Summary to January 24, 1957

CATALOGUES:

Cost of 5,000 copies		\$2,208.00
Sale of 914 copies	\$457.00	
Less: Fee for selling catalogues	<u>6.00</u>	
		451.00
Excess cost		\$1,757.00

\*\*\*\*\*

COST OF EXHIBITION:

DISBURSEMENTS:

Clipping service	\$57.00	
Entertainment	278.81	
Installation	377.02	
Insurance	321.50	
Postage	182.69	
Photographs	121.17	
Printing:		
Applications & Prospectus	\$466.95	
Invitations	121.70	
Catalogues	<u>2,208.00</u>	
		2,796.65
Office supplies	32.47	
Transportation and storage	495.15	
Express	293.12	
Medals	160.99	
Salaries and Social Security	1,934.42	
Jury Expense	111.20	
Telephone and telegraph	31.26	
Travel expense	1,280.03	
Dinners (employees)	20.00	
Crating	96.49	
Photographic equipment and supplies	<u>108.19</u>	
Total expense		\$8,708.15
Sale of catalogues		<u>451.00</u>
Net cost of exhibition to January 24, 1957		\$8,257.15

W.A. CLARK FUND

Prize Awards \$5,000.00

Attendance: 10 days 6,456

BALANCES: Cash in Bank: 1/30/57

Anna E. Clark Fund	-	4,366.94
W. A. Clark Fund	-	8,276.32



# The Corcoran Gallery of Art

Washington 6, D. C.

CORCORAN THOM, JR.  
TREASURER

February 7, 1957

METROPOLITAN 3211

19A

The Board of Trustees  
The Corcoran Gallery of Art  
Washington, D. C.

Gentlemen:

As Treasurer of The Corcoran Gallery of Art, I have filed with the Director a detailed report covering the financial transactions for the calendar year 1956. This report, as usual, will be submitted to our Auditors. I think it is well to point out certain highlights of my report in this letter and, for your convenience, each of you has been supplied with a copy.

You will recall that the Treasurer's report for the first five months of the year, through May 31, has been approved by the Auditors, whose report was presented to the Trustees at the October meeting.

On December 31, 1956, the book value of the investments of the Gallery, including cash awaiting investment of \$3,230.37, aggregated \$2,443,107.27. The indicated income from investments amounts to \$114,923.94, or a yield of approximately 4.70% (a gain from 4.536% a year ago). In addition, cash available for expenses amounted to \$77,889.36, making a total of \$2,520,996.63 in endowment and operating funds.

A summary of investment securities and cash to the credit of the various funds as of December 31, 1956 is given below:

Fund	Investment Securities	Cash awaiting investment	Total Endowment Funds	Cash avail- able for Expenses	Total	Annual in- come from Securities
Gallery	\$ -	\$ -	\$ -	\$26,516.97*	\$ 26,516.97*	\$ -
Endowment	1,631,053.99	1,056.14	1,632,110.13	-	1,632,110.13#	77,051.55
Clark Addn.Mtce.	425,105.59	1,105.49	426,211.08	12,519.53	438,730.61	19,834.61
Art School	154,255.47	-35.25	154,220.22	9,629.08	163,849.30**	7,185.65
Membership Assn.	-	-	-	8,548.88	8,548.88	-
Anna E. Clark	102,708.37	1,797.02	104,505.39	7,137.51	111,642.90	4,706.40
W. A. Clark	108,790.98	-906.49	107,884.49	12,755.06	120,639.55	5,441.98
Mary E. Maxwell	4,962.50	13.46	4,975.96	173.06	5,149.02	137.50
Mem. Assn. End.	13,000.00	200.00	13,200.00	-	13,200.00	566.25
Students' Relief	-	-	-	609.27	609.27	-
	\$2,439,876.90	\$3,230.37	\$2,443,107.27	\$77,889.36	\$2,520,996.63	\$114,923.94

\* Gallery Fund includes \$500.00 Petty Cash, \$3,281.84 in the purchase fund for works of art, and \$84.21 for the X-ray laboratory.

# Endowment Fund includes \$25,201.17 in the reserve for losses in market value of preferred stocks and \$3,112.50 received from the Red Cross for renovation of space in the basement.

\*\* Art School Fund includes \$6,454.98 in the Eugen Weisz Memorial Scholarship Endowment Fund.



This page was intentionally removed due to a research restriction on all Corcoran  
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.



The Trust Department of The Riggs National Bank, which acts as our investment counsel, last reviewed our accounts on November 8, 1956. At that time they had no recommendations for changes in our investment portfolio. They have forwarded to me copies of statements of assets and values as of November 1, 1956, and I attach these statements for the information of the Trustees.

All of our preferred stocks are held in the Endowment Fund and, in line with other fixed-income producing securities, these have suffered greatly market-wise in a time of high interest rates, so that you will note a depreciation market-wise in these securities of approximately \$43,000. This can be partially offset by the reserve of \$25,201.17 which we built up in years past to cover losses in market value of preferred stocks. Unfortunately, in the past two or three years we have been unable to add to this reserve in view of the fact that we did not have sufficient excess in income over expenses. We feel that these preferred stocks are all sound and that at today's market prices we are receiving a very handsome yield on them. Our common stocks in all funds show a substantial appreciation market-wise, and, of course, this more than offsets the depreciation in market value of the preferred stocks.

Since the last meeting of the Board, and through December 31, 1956, we purchased first mortgage real estate notes in the amount of \$60,589.30, and we had three small common stock transactions to take up securities on the exercise of rights to subscribe and to round out fractional shares. These transactions are listed on a separate page attached to this letter.

Without taking into consideration the W. A. Clark Fund and the Anna E. Clark Fund, both of which were established for special purposes, the operating income of the Gallery during 1956, applicable to the budget for that year, amounted to \$200,110, an excess of \$3,777 over total budget expenses of \$196,333, as against an approved budget of \$197,699 for the year. Therefore, the Gallery stayed within its budget and within its operating income. At the end of the year, we had no outstanding obligations except for ordinary expenses.

Following this report, we will review the operation of the budget for 1956, and after that we will present for your approval the budget for 1957. Your President, the Director, the Treasurer and Mr. Roberts, the Assistant Treasurer, have considered carefully the items in the budget. In view of our limited income, and the lack of sources for additional funds, we feel that every item in it has been kept to a minimum. As Treasurer, X it is my recommendation that the budget for 1957, as it will be presented, should be adopted.

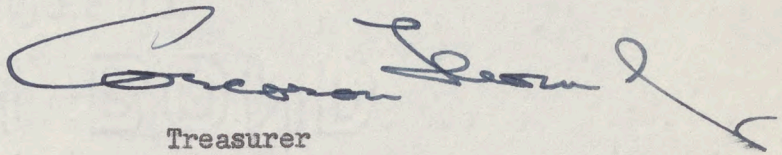
Some months ago now, Mr. Roberts indicated to me that he wished to be relieved from his work at the Gallery. Since that time I have been endeavoring to find a replacement. In view of his invaluable service to us over many, many years, securing this replacement has been nearly impossible. I have several prospects in mind, and I hope to be able to report success within a short time. However, during the interim, Mr. Roberts has agreed to continue at the Gallery, and it is he who has again prepared all the complicated and exhausting reports which are necessary for our records for the end of the calendar year. It is Mr. Roberts, as well, who has acted as Director of the Budget of the Gallery and drew up the tentative budget for submission to the President and to me prior to its presentation to the Board.

As Mr. Roberts has asked to be relieved from his duties, and I desire to comply with his request in every way, I want to pay to him at this meeting my highest tribute. I know that I can bespeak the thanks of the entire Board, as well.

May I also express my appreciation for the help and guidance of Mr. Fleming, as Chairman, and Mr. Bradley, as fellow members of the Finance Committee. They have given a great deal of time to approving the investments of the Gallery. The Director and his staff are always most cooperative, and to them I also extend appreciation.



Respectfully submitted,

A handwritten signature in dark ink, appearing to read "C. J. ...", with a long, sweeping horizontal line extending to the right.

Treasurer

February 7, 1957  
acw



This page was intentionally removed due to a research restriction on all Corcoran  
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.



11/5/56

19B

CORCORAN GALLERY OF ART - ENDOWMENT FUNDINVESTMENT SUPERVISION SAFEKEEPING #2341Assets as of 11/1/56

<u>Market Value</u>	<u>Quotes</u>	<u>Call Price</u>	<u>No. of Shares</u>	<u>Preferred Stocks - Merchandising</u>
\$ 16,600.	83	100	200	L Allied Stores, \$4.
20,000.	80	103	250	L Hecht Company, \$3.75
<u>21,000.</u>	84	103 1/2	250	L May Department Stores, \$3.75
<u>\$ 57,600.</u>				
				<u>Public Utility</u>
\$ 15,750.	31 1/2	N.C.	500	L Pacific Gas & Electric, \$1.50 1st
13,812.	138 1/8	N.C.	100	L Pacific Telephone & Telegraph, \$6.
9,800.	98	110	100	L Union Electric Co. of Missouri, \$4.50
<u>17,000.</u>	85 bid	105	200	L Washington Gas Light, \$4.25
<u>\$ 56,362.</u>				
				<u>Other Preferred</u>
\$ 9,000.	90	101 1/2	100	L Atlantic Refining, \$3.75 Ser. "B"
22,437.	89 3/4	104	250	L General Motors, \$3.75
18,000.	90 bid	103	200	L Jewel Tea Company, \$3.75
<u>17,250.</u>	8 5/8	N.C.	2000	NL Union Pacific Railroad, 40¢
<u>\$ 66,687.</u>				
<u>\$ 180,649.</u>	Total Preferred			
<u>Market Value</u>	<u>Quotes</u>	<u>No. of Shares</u>	<u>Common Stocks - Banks</u>	
\$ 20,338.	38 3/8	530	NL Bank of America, N.T. & S.A.	
<u>28,600.</u>	71 1/2	400	NL First National City Bank of N.Y.	
<u>\$ 48,938.</u>				
				<u>Chemical</u>
\$ 18,450.	30 3/4	600	L Texas Gulf Sulphur	
<u>34,012.</u>	113 3/8	300	L Union Carbide & Carbon	
<u>\$ 52,462.</u>				



Market Value	Quotes	No. of Shares	Common Stocks - Food
\$ 19,300.	48 1/4	400	L Beatrice Foods
16,875.	28 1/8	600	L Corn Products Refining
15,250.	38 1/8	400	L National Dairy Products
<u>13,700.</u>	68 1/2	200	L Sunshine Biscuits
<u>\$ 65,125.</u>			
			<u>Merchandising</u>
\$ 13,500.	27 bid	500	NL Garfinckel & Co.
15,312.	30 5/8	500	L Walgreen Company
<u>11,406.</u>	45 5/8	250	L F. W. Woolworth
<u>\$ 40,218.</u>			
			<u>Petroleum</u>
\$ 50,962.	56 5/8	900	L Standard Oil of New Jersey
<u>23,000.</u>	57 1/2	400	L Texas Company
<u>\$ 73,962.</u>			
			<u>Public Utility</u>
\$ 18,493.	168 1/8	110	L American Telephone & Telegraph
18,742.	25 1/2	735	L Cincinnati Gas & Electric
21,333.	48 3/8	441	L Consumers Power
14,175.	47 1/4	300	L Dayton Power & Light
17,270.	39 1/4	440	L Kansas City Power & Light
16,875.	33 3/4	500	L Lone Star Gas
16,450.	47	350	L Southern California Edison
19,575.	32 5/8	600	L United Gas Corp.
<u>24,131.</u>	43 7/8	550	L Virginia Electric & Power
<u>\$ 167,044.</u>			



Corcoran Gallery of Art - Endowment Fund  
Investment Supervision Safekeeping #2341

- 3 -

11/5/56

Market Value	Quotes	No. of Shares	Other Common
\$ 39,450.	131 1/2	300	L American Home Products
17,175.	28 5/8	600	L Armstrong Cork
18,187.	60 5/8	300	L General Electric
43,942.	46 1/2	945	L General Motors
25,750.	128 3/4	200	L Kennecott Copper
13,300.	66 1/2	200	L Owens-Illinois Glass
<u>\$ 157,804.</u>			
<u>\$ 605,553.</u>	Total Common		
<u>\$ 786,202.</u>	Total Stocks		
<u>\$ 979,769.</u>	Current		L Notes Secured by First Trusts on Real Estate
<u>\$ 3,806.</u>			Cash Capital
<u>\$1,769,777.</u>	Total Assets		



RECAPITULATION

\$ 57,600.	Preferred Stocks - Merchandising	3.3%
56,362.	Public Utility	3.0
<u>66,687.</u>	Other Preferred	<u>3.7</u>
<u>180,649.</u>	Total Preferred	<u>10.2</u>
48,938.	Common Stocks - Banks	2.8
52,462.	Chemical	3.0
65,125.	Food	3.7
40,218.	Merchandising	2.3
73,962.	Petroleum	4.2
167,044.	Public Utility	9.4
<u>157,804.</u>	Other Common	<u>8.9</u>
<u>605,553.</u>	Total Common	<u>34.3</u>
\$ 786,202.	Total Stocks	44.5%
979,769.	Notes	55.5
<u>3,806.</u>	Cash	<u>      </u>
<u>\$1,769,777.</u>	Total Assets	<u>100.0%</u>

rs:pc



11/5/56

CORCORAN GALLERY OF ART - CLARK ADDITION MAINTENANCE FUNDINVESTMENT SUPERVISION SAFEKEEPING #2342Assets as of 11/1/56

Market Value	Quotes	Yield	Rating	U.S. Savings Bond "G" 2 1/2%
\$ 8,000.	Per nom.	2.50 to mat.	Aaa	L \$ 8,000. 3/1/58

Market Value	Quotes	No. of Shares	Common Stocks - Food & Confectionery
\$ 10,010.	55	182	L American Chicle
14,091.	45 3/4	308	L General Foods
8,562.	68 1/2	125	L Sunshine Biscuits
<u>\$ 32,663.</u>			

Petroleum

\$ 23,951.	110 3/8	217	L Gulf Oil
11,775.	39 1/4	300	L Ohio Oil
<u>\$ 35,726.</u>			

Public Utility

\$ 16,800.	168	100	L American Telephone & Telegraph
10,462.	34 7/8	300	L Detroit Edison
9,225.	30 3/4	300	L Niagara Mohawk Power
7,221.	50 1/2	143	L Ohio Edison
8,035.	37 3/8	215	L Philadelphia Electric
<u>\$ 51,743.</u>			

Other Common

\$ 12,450.	41 1/2	300	L American Can
6,050.	30 1/4	200	L Hecht Company
10,616.	37 1/4	285	L International Harvester
<u>\$ 29,116.</u>			

<u>\$ 149,248.</u>	Total Stocks
--------------------	--------------

<u>\$ 298,097.</u>	Current
--------------------	---------

L Notes Secured by First Trusts on Real Estate
---

<u>\$ 1,277.</u>	
------------------	--

Cash - Overdraft
------------------

<u>\$ 454,068.</u>	Net Assets
--------------------	------------



RECAPITULATION

\$ 8,000.	U.S. Savings Bond "G"	1.8%
\$ 32,663.	Common Stocks -	7.2%
	Food & Confectionery	
35,726.	Petroleum	7.9
51,743.	Public Utility	11.4
<u>29,116.</u>	Other Common	<u>6.4</u>
149,248.	Total Stocks	32.9
298,097.	Notes	65.6
<u>1,277.</u>	Cash - Overdraft	(-) <u>0.3</u>
<u>\$ 454,068.</u>	Net Assets	<u>100.0%</u>

rs:pc



## CORCORAN GALLERY OF ART -- ART SCHOOL FUND

11/5/56

INVESTMENT SUPERVISION SAFEKEEPING #2343Assets as of 11/1/56

Market Value	Quotes	Yield	Rating	U.S. Savings Bonds "G" 2 1/2%
\$ 2,000.	Par nom.	2.50	Aaa	L \$ 2,000. 3/1/58
		to mat.		

Market Value	Quotes	No. of Shares	Common Stocks -- Public Utility
--------------	--------	---------------	---------------------------------

\$ 7,205.	32 3/4	220	L Baltimore Gas & Electric
9,900.	49 1/2	200	L Northern Natural Gas
8,687.	17 3/8	500	L Northern States Power
6,558.	39 3/4	165	L Public Service of Colorado

\$ 32,350.Other Common

\$ 5,862.	58 5/8	100	L Borden Company
6,480.	108	60	L National Lead
11,500.	57 1/2	200	L Texas Company

\$ 23,842.\$ 56,192. Total Stocks\$106,443. CurrentL Notes Secured by First  
Trusts on Real Estate\$ 2,889.Cash Awaiting Investment\$167,524. Total AssetsRECAPITULATION

\$ 2,000.	U.S. Savings Bond "G"	1.2%
-----------	-----------------------	------

\$ 32,350.	Common Stocks -- Public Utility	19.3%
------------	---------------------------------	-------

<u>23,842.</u>	Other Common	<u>14.2</u>
----------------	--------------	-------------

56,192.	Total Stocks	33.5
---------	--------------	------

106,443.	Notes	63.6
----------	-------	------

<u>2,889.</u>	Cash	<u>1.7</u>
---------------	------	------------

<u>\$ 167,524.</u>	Total Assets	<u>100.0%</u>
--------------------	--------------	---------------

rs/jh



11/5/56

## CORCORAN GALLERY OF ART - ANNA E. CLARK FUND

## INVESTMENT SUPERVISION SAFEKEEPING #2344

## Assets as of 11/1/56

Market Value	Quotes	No. of Shares	Common Stocks - Public Utility
\$ 8,032.	25 1/2	315	L Cincinnati Gas & Electric
<u>6,400.</u>	40	160	L Commonwealth Edison
<u>\$ 14,432.</u>			Other Common
\$ 6,256.	48 1/8	130	L Continental Can
6,825.	195	35	L E. I. DuPont
6,862.	38 1/8	180	L National Dairy Products
<u>10,025.</u>	50 1/8	200	L Phillips Petroleum
<u>\$ 29,968.</u>			
<u>\$ 44,400.</u>	Total Stocks		
<u>\$ 71,053.</u>	Current		L Notes Secured by First Trusts on Real Estate
<u>\$ 911.</u>			Cash
<u>\$116,364.</u>	Total Assets		

## RECAPITULATION

\$ 14,432.	Common Stocks - Public Utility	12.4%
<u>29,968.</u>	Other Common	<u>25.8</u>
\$ 44,400.	Total Stocks	38.2%
71,053.	Notes	61.1
<u>911.</u>	Cash	<u>0.7</u>
<u>\$116,364.</u>	Total Assets	<u>100.0%</u>



11/5/56

CORCORAN GALLERY OF ART - W. A. CLARK FUNDINVESTMENT SUPERVISION SAFEKEEPING #2345Assets as of 11/1/56

<u>Market Value</u>	<u>Quotes</u>	<u>Yield</u>	<u>Rating</u>	<u>U.S. Savings Bond "G" 2 1/2%</u>
\$ 500.	Par nom.	2.50	Aaa	L \$ 500. 3/1/58
		to mat.		
<u>Market Value</u>	<u>Quotes</u>	<u>No. of Shares</u>	<u>Common Stocks - Public Utility</u>	
\$ 7,475.	37 3/8	200	L	Cleveland Electric Illuminating
7,166.	29 1/4	245	L	Indianapolis Power & Light
\$ 14,641.				
				<u>Other Common</u>
\$ 6,825.	19 5/8	35	L	E. I. DuPont
6,062	60 5/8	100	L	General Electric
6,862.	45 3/4	150	L	General Foods
6,082.	30 7/8	197	L	Sears, Roebuck
7,885.	47 1/2	166	L	Standard Oil of California
\$ 33,716.				
\$ 48,357.	Total Stocks			
\$ 71,915.	Current		L	Notes Secured by First Trusts on Real Estate
\$ 4,712.	Cash Awaiting Investment			
\$125,484.	Total Assets			

RECAPITULATION

\$ 500.	U.S. Savings Bond "G"	0.4%
\$ 14,641.	Common Stocks - Public Utility	11.7
33,716.	Other Common	26.8
48,357.	Total Stocks	38.5
71,915.	Notes	57.3
4,712.	Cash	3.8
\$125,484.	Total Assets	100.0%



Original

(19)

REPORT OF

CORCORAN THOM, JR., TREASURER

THE CORCORAN GALLERY OF ART

JANUARY 1, 1956 THROUGH DECEMBER 31, 1956

MADE IN U.S.A.  
20X80G CONTENT  
CHELSEA BOND  
1956



CORCORAN GALLERY OF ART  
GALLERY FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank	\$26,742.26	
Petty Cash	500.00	
		27,242.26

RECEIPTS:

Donations		555.00
Door Receipts		5,722.14
Petty Cash refund of temporary advances		350.00
Payments received for packing and crating		219.00
Sale of Works of Art	\$896.20	
Donation	60.00	956.20
Sale of reproduction rights and royalties		168.81
Miscellaneous Income		744.59
Transfer of Income from investments held in Endowment Fund		75,342.24

RECEIPTS AFFECTING EXPENSES:

Exhibitions:

Miscellaneous Special		220.00
10th and 11th Annual Area		1,893.15
Biennial - Advance from Anna E. Clark Fund		5,516.83
American Stage - Refund from U.S.I.A.		4,009.73
Insurance on loaned Works of Art		305.15
Refund on insurance premiums		19.70
Refund on postage		55.76
Sale of maintenance supplies		1.10
Sale of moulding		12.50
Sale of office supplies		3.50
Payment received for us of Gallery Employee		4.50
Repayment of temporary loans to Endowment Funds		5,800.00
Refund of travel expense		2.34
Sale of Barye Bronze on consignment		16.50

101,918.74

Sales Tax Collections		399.18
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Accounts Receivable - payments received	1,575.59	
Journal Entries	106.31	
		1,681.90

Accounts Payable:

Sale of Artists' Paintings	1,180.50	
Other	551.23	

1,731.73

Total Receipts		105,731.55
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TOTAL

\$132,973.81



GALLERY FUND  
DISBURSEMENTS

Payroll		\$55,886.63	
ADT and elevator inspection		145.62	
Auditing		250.00	
Electricity		1,738.66	
Entertainment by Director		474.10	
Insurance - group		846.60	
Insurance - general		1,028.12	
Library		189.41	
Maintenance supplies and equipment		1,673.52	
Office supplies and equipment		1,263.58	
Pest control service		72.00	
Purchase of Works of Art		1,210.30	
Purchases for Sale at door		3,965.40	
Photographing		204.25	
Postage		275.93	
Purchase of uniforms		111.40	
Repairs and renovations	\$6,635.03		
Journal Entry	<u>57.50</u>	6,692.53	
Steam		2,671.78	
Social Security - Employer's contribution		919.02	
Telephone and Telegraph		754.66	
Temporary loans to Endowment Funds		5,800.00	
Travel Expense		378.34	
Miscellaneous Expenses		1,062.94	
Exhibitions:			
10th and 11th Annual Area		2,094.41	
Journal Entry - prizes		220.00	
25th Biennial		5,535.96	
Miscellaneous Special		46.02	
American Stage		3,319.24	
X-ray laboratory		2,915.79	
Payments on slides - Door Sales		148.05	
Petty cash advances		350.00	
Refund for crate		<u>6.00</u>	
		102,250.26	
D. C. Sales Tax		382.45	
Accounts Receivable:		1,063.68	
Accounts Payable:			
From sale of Artists' paintings	2,207.00		
Other	<u>553.45</u>	<u>2,760.45</u>	
Total Disbursements			\$106,456.84
Cash Balance, December 31, 1956:			
Cash in Bank		26,016.97	
Petty Cash		<u>500.00</u>	
TOTAL			<u>26,516.97</u> \$132,973.81



CORCORAN GALLERY OF ART  
CLARK ADDITION MAINTENANCE FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank (Gallery Fund)	-2,362.16	
Cash in Bank (Clark Addn. Mtce. Fund) - Income	5,100.00	
Cash in Bank (Clark Addn. Mtce. Fund) - Principal	<u>1,470.57</u>	\$ 4,208.41

RECEIPTS:

Donations	22,500.00	
Interest on Real Estate Notes	13,481.14	
Interest on U. S. Savings Bonds	200.00	
Dividends on Stocks	6,667.61	
Refund on insurance	31.22	
Payments received on Real Estate Notes - principal	71,252.45	
Sale of Real Estate Notes to other Funds	9,166.75	
Sale of Catalogues	42.00	
Sale of Stock Rights	111.18	
Sale of Stock	9,710.14	
Profit on sale of Stock	<u>2,547.75</u>	
Total Receipts		<u>135,710.24</u>

TOTAL		\$139,918.65
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CLARK ADDITION MAINTENANCE FUND

January 1, 1956 to December 31, 1956

DISBURSEMENTS:

Payroll	\$19,443.93	
ADT and elevator inspection	97.84	
Auditing	100.00	
Electricity	823.04	
Fees for special research	100.00	
Insurance - group	359.20	
Insurance - general	565.67	
Library	66.10	
Maintenance supplies and equipment	403.96	
Office supplies and equipment	377.52	
Pest Control service	48.00	
Photographing	65.50	
Postage	70.00	
Purchase of uniforms	58.15	
Repairs and renovations	1,957.87	
Repairs and renovations of French Room	32.68	
Restoration of Works of Art	4,950.30	
Steam	1,805.55	
Telephone and Telegraph	109.62	
Travel Expense	1.50	
Miscellaneous Expenses	79.88	
Social Security - Employer's Contribution	<u>308.84</u>	
		31,825.15
Accrued interest on Real Estate Notes	161.25	
Acquisition fees on Real Estate Notes	448.29	
Service charges on Real Estate Notes	506.25	
Supervision fee	195.88	
Purchase of Real Estate Notes	70,329.23	
Purchase of Real Estate Notes from other Funds	7,000.00	
Purchase of Stocks	15,824.12	
Shipping charges on Stocks	<u>3.46</u>	
		94,468.48
 Cash Balance, December 31, 1956:		
Cash in Bank (Gallery Fund)	-80.47	
Cash in Bank (Clark Addn. Mtce. Fund) Income	12,600.00	
Cash in Bank (Clark Addn. Mtce. Fund) Principal	<u>1,105.49</u>	
Total Cash in Bank		<u>13,625.02</u>
 TOTAL		 \$139,918.65



CORCORAN GALLERY OF ART  
ART SCHOOL FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank (Gallery Fund)	\$9,138.30
Cash in Bank (Gallery Fund) - Students' Relief	599.27
Cash in Bank (Gallery Fund) - Art School Store	748.49
Cash in Bank (Art School Fund) - Principal	<u>1,529.77</u>

Total Cash in Bank

\$12,015.83

RECEIPTS:

Donations: Regular	1,375.00
Students' Relief	50.00
Eugene Weisz Memorial Fund	10.00
Tuitions	54,003.05
Locker Rentals	561.00
Commission on vending machines	277.73
Refund on insurance	8.15
Miscellaneous income	374.22
Sales - Art School Store	14,918.33
Dividends on Stocks	2,518.00
Interest on Real Estate Notes	4,889.68
Interest on U. S. Savings Bonds	50.00
Payments on Real Estate Notes - Principal	18,955.67
Sale of Real Estate Notes to other Funds	2,945.30
Sale of Stock	4,710.26
Profit on Sale of Stock	1,706.43
Temporary loan from Gallery Fund	<u>1,800.00</u>

Total Receipts

109,152.82

TOTAL

\$121,168.65

Journal Entry:

Transfer of accumulated income from Art School Store  
to Art School Fund (Gallery Fund)

2,000.00

\$123,168.65



ART SCHOOL FUND

January 1, 1956 to December 31, 1956

DISBURSEMENTS:

Payroll	\$49,382.62	
Advertising	366.75	
ADT and elevator inspection	143.44	
Auditing	250.00	
Electricity	1,828.59	
Insurance - group	709.78	
Insurance - general	744.21	
Maintenance supplies and equipment	942.09	
Office supplies and equipment	455.33	
Pest control service	72.00	
Postage	111.04	
Printing	887.25	
Prize Awards	395.00	
Purchase of reference books	15.00	
Refund of tuitions	1,041.50	
Repairs and renovations	3,209.46	
School Final Exercises	192.33	
Steam	2,671.77	
Social Security - Employer's Contribution	854.61	
Telephone and Telegraph	212.00	
Miscellaneous expenses	860.43	
		\$65,345.20
Purchases - Art School Store		13,568.76
Loan to students		40.00
Purchase of Real Estate Notes from other Funds	23,166.75	
Purchase of Stocks	6,725.93	
Shipping charges on Stocks	2.52	
Supervision fee	72.70	
Repayment of temporary loan to Gallery Fund	1,800.00	
Service charges on Real Estate Notes	113.59	
Accrued interest on Real Estate Notes	130.10	
		32,011.59
Cash Balance, December 31, 1956:		
Cash in Bank (Gallery Fund)	9,531.02	
Cash in Bank (Gallery Fund) Students' Relief	609.27	
Cash in Bank (Gallery Fund) Art School Store	98.06	
Cash in Bank (Art School Fund) Principal	-35.25	
Total Cash in Bank		<u>10,203.10</u>
TOTAL		121,168.65
Journal Entry:		
Transfer of accumulated income to Art School Fund		
from Art School Store (Gallery Fund)		2,000.00
		<u>\$123,168.65</u>



MEMBERSHIP ASSOCIATION FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:  
Cash in Bank (Gallery Fund)

\$6,774.68

RECEIPTS:

Donations	\$620.00
Miscellaneous income	16.25
Income from Memberships:	
Annual Members	\$11,290.00
Journal Entry-Annual Area Exhibition	220.00
	<u>11,510.00</u>
Annual Contributing	1,925.00
Annual Sustaining	1,700.00
Annual Subscribing	75.00
Institutional & Corporation Associate	175.00
Institutional & Corporation Contributor	700.00
Institutional & Corporation Annual	200.00
Students' Parking	<u>845.00</u>
	17,130.00
Transfer of income from Membership Assn. Endowment Fund	468.14
Exhibitions:	
Dali	3,750.63
Visionaries & Dreamers	260.83
Reveron	3,469.76
Sale of Concert tickets	<u>25.00</u>

Total Receipts

25,740.61

TOTAL

\$32,515.29

DISBURSEMENTS:

Payroll	5,872.54
Exhibitions:	
Dali	2,819.53
Visionaries and Dreamers	2,627.36
Miscellaneous Special	1,216.39
Reveron	3,340.51
Insurance - group	101.66
Insurance - general	38.44
Membership Activities:	
Teas and Movie Program	2,126.21
Music Program	470.75
Library	79.75
Office supplies and equipment	424.52
Postage	988.88
Printing	2,974.95
Social Security - Employer's contribution	129.38
Telephone and Telegraph	203.14
Miscellaneous expenses	209.40
Addressing envelopes	333.00
Refund of Membership Dues	<u>10.00</u>

Total Disbursements

\$23,966.41

Cash Balance, December 31, 1956:  
Cash in Bank

TOTAL

8,548.88  
\$32,515.29



GALLERY FUND  
RECAPITULATION

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank - Gallery Fund	\$26,742.26	
- Petty Cash	500.00	
Cash in Bank - Clark Addn. Mtce. Fund	-2,362.16	
Cash in Bank - Art School Fund	9,138.30	
Cash in Bank - Art School Fund - Students' Relief	599.27	
Cash in Bank - Art School Store Fund	748.49	
Cash in Bank - Membership Assn. Fund	<u>6,774.68</u>	
Total cash in bank and petty cash		\$42,140.84

RECEIPTS:

Gallery Fund	101,918.74	
Accounts Receivable	1,681.90	
Accounts Payable	1,731.73	
D. C. Sales Tax	399.18	
Clark Addition Maintenance Fund	34,106.84	
Art School Fund	65,737.92*	
Art School Fund - Students' Relief	50.00	
Art School Store Fund	14,918.33	
Membership Association Fund	<u>25,740.61</u>	
Total Receipts		246,285.25

TOTAL

\$288,426.09

DISBURSEMENTS:

Gallery Fund	102,250.26	
Accounts Receivable	1,063.68	
Accounts Payable	2,760.45	
D. C. Sales Tax	382.45	
Clark Addition Maintenance Fund	31,825.15	
Art School Fund	65,345.20	
Art School Fund - Students' Relief	40.00	
Art School Store Fund	15,568.76*	
Membership Association Fund	<u>23,966.41</u>	
Total Disbursements		243,202.36

Cash Balance, December 31, 1956:

Cash in Bank - Gallery Fund	26,016.97	
- Petty Cash	500.00	
Cash in Bank - Clark Addn. Mtce. Fund	-80.47	
Cash in Bank - Art School Fund	9,531.02	
Cash in Bank - Art School Fund - Students' Relief	609.27	
Art School Store Fund	98.06	
Cash in Bank - Membership Association Fund	<u>8,548.88</u>	
Total cash in bank and petty cash		<u>45,223.73</u>

TOTAL

\$288,426.09

\* Includes Journal Entry: Transfer of income from Art School Store Fund to Art School Fund.



CORCORAN GALLERY OF ART  
ENDOWMENT FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1956:

Cash in Bank

\$10,469.26

RECEIPTS:

Dividends on Stock	\$ 36,091.25
Interest on Real Estate Notes	43,562.31
Payments on Real Estate Notes - Principal	171,503.90
Sale of Real Estate Notes to other funds	25,000.00
Sale of Stock Rights	466.19
Temporary Loan from Gallery Fund	4,000.00
Receipts from Parmalee Estate - Principal	<u>1,725.00</u>

Total Receipts

282,348.65

TOTAL

292,817.91

DISBURSEMENTS:

Accrued interest on Real Estate Notes	858.81
Acquisition Fee on Real Estate Notes	580.78
Payment of Temporary loan to Gallery Fund	4,000.00
Purchase of Stocks	2,050.00
Purchase of Real Estate Notes	206,058.21
Service charges on Real Estate Notes	1,871.50
Shipping charges on Stocks	2.34
Supervision fee	997.89
Transfer of Income to Gallery Fund	<u>75,342.24</u>

Total Disbursements

291,761.77

Cash Balance, December 31, 1956:

Cash in Bank

1,056.14

TOTAL

\$292,817.91



ANNA E. CLARK FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1956:

Cash in Bank - Income	\$7,879.40	
Cash in Bank - Principal	<u>-3,450.32</u>	\$4,429.08

RECEIPTS:

Dividends on Stocks	1,781.00	
Interest on Real Estate Notes	3,035.60	
Payments received on Real Estate Notes - principal	<u>5,247.34</u>	
Total Receipts		<u>10,063.94</u>

TOTAL		\$14,493.02
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DISBURSEMENTS:

Advance to Gallery Fund for 25th Biennial Exhibition	\$5,413.28	
Service charges on Real Estate Notes	88.26	
Supervision fee	55.35	
Shipping charges on stocks	<u>1.60</u>	
Total Disbursements		5,558.49

Cash Balance, December 31, 1956:

Cash in Bank - Income	7,137.51	
Cash in Bank - Principal	<u>1,797.02</u>	
		<u>8,934.53</u>

TOTAL		\$14,493.02
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W. A. CLARK FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank - Income	7,853.16	
Cash in Bank - Principal	<u>-642.47</u>	
		\$7,210.69

RECEIPTS:

Dividends on Stocks	1,862.53	
Interest on Real Estate Notes	3,198.60	
Interest on U. S. Savings Bonds	12.50	
Payments received on Real Estate Notes - principal	<u>9,187.44</u>	
Total Receipts		<u>14,261.07</u>

TOTAL

\$21,471.76

DISBURSEMENTS:

Accrued Interest on Real Estate Notes	30.74	
Service charges on Real Estate Notes	77.12	
Shipping charges on stocks	1.32	
Supervision Fee	62.55	
Purchase of Real Estate Notes	6,500.00	
Purchase of Real Estate Notes from other Funds	2,945.30	2,945.30
Purchase part of Stock	<u>6.16</u>	
Total Disbursements		9,623.19

Cash Balance, December 31, 1956:

Cash in Bank - Income	12,755.06	
Cash in Bank - Principal	<u>-906.49</u>	
		<u>11,848.57</u>

TOTAL

\$21,471.76



MARY E. MAXWELL FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955:

Cash in Bank - Income	\$141.06	
Cash in Bank - Principal	<u>13.46</u>	
		\$154.52

RECEIPTS:

Interest on U. S. Savings Bonds	137.50	
Sale of Works of Art	<u>47.50</u>	
Total Receipts		<u>185.00</u>

TOTAL		\$339.52
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DISBURSEMENTS:

Purchase Works of Art		153.00
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Cash Balance, December 31, 1956:

Cash in Bank - Income	173.06	
Cash in Bank - Principal	<u>13.46</u>	
		186.52

TOTAL		\$339.52
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MEMBERSHIP ASSOCIATION ENDOWMENT FUND

January 1, 1956 to December 31, 1956

Cash Balance, December 31, 1955

Cash in Bank - Principal

\$475.00

RECEIPTS:

Interest on Real Estate Notes	\$498.76
Donation	100.00
Institute of Contemporary Arts - payments on Institutional Membership	1,125.00
Payments on Real Estate Notes - Principal	<u>2,500.00</u>

Total Receipts

4,223.76

TOTAL

\$4,698.76

DISBURSEMENTS:

Accrued Interest on Real Estate Notes	30.62
Transfer of income to Gallery Fund	468.14
Purchase of Real Estate Notes from other Funds	<u>4,000.00</u>

Total Disbursements

\$4,498.76

Cash Balance, December 31, 1956:

Cash in Bank - Principal

200.00

TOTAL

\$4,698.76



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, ENDOWMENT FUND

SECURITIES OWNED AS OF DEC. 31, 1956

Preferred Stocks

<u>Shares</u>	<u>BOOK VALUE</u>		
	<u>@</u>	<u>Total</u>	<u>Annual Income</u>
200 Allied Stores Corp. 4% Cum. Pfd.	105.4836	\$21,096.72	\$ 800.00
100 Atlantic Refining Co. 3.75% Cum. Pfd. Ser. B	100.00	10,000.00	375.00
250 General Motors Corp. \$3.75 Cum. Pfd.	100.00	25,000.00	937.50
250 Hecht Co. 3-3/4% Cum. Pfd.	103.00	25,750.00	937.50
200 Jewel Tea Co., Inc. 3-3/4% Cum. Pfd.	103.00	20,600.00	750.00
250 May Dept. Stores Co. \$3.75 Cum. Pfd.	105.60464	26,401.16	937.50
500 Pacific Gas & Elec. Co. 6% 1st Pfd.	45.1145	22,557.25	750.00
100 Pacific Tel. & Telegraph Co. 6% Pfd.	181.2654	18,126.54	600.00
100 Union Elec. Co. of Mo. \$4.50 Pfd.	105.50	10,550.00	450.00
2,000 Union Pacific Railroad Co. 4% Pfd.	11.68581	23,371.62	800.00
200 Washington Gas Light Co. \$4.25 Cum. Pfd.	101.35	20,270.00	850.00
Total Stocks		\$223,723.29	\$8,187.50



ENDOWMENT FUNDSECURITIES HELD AS OF DEC. 31, 1956COMMON STOCKS

<u>Shares</u>	<u>Company</u>	<u>@</u>	<u>Total</u>	<u>Annual Income</u>
300	American Home Products Corp.	40.8587	\$12,257.61	\$1,250.00
110	American Telephone & Telegraph Co.	167.2795	18,400.75	990.00
600	Armstrong Cork Co.	17.8961	10,737.68	900.00
530	Bank of America, N. T. & S. A.	39.1938	20,772.74	954.00
400	Beatrice Foods Co.	49.9952	19,998.14	880.00
735	Cincinnati Gas and Electric Co.	18.4438	13,556.17	882.00
441	Consumers Power Co.	35.5612	15,682.51	970.20
600	Corn Products Refining Co.	23.5578	14,134.68	840.00
300	Dayton Power and Light Co.	35.2773	10,583.19	660.00
400	First National City Bank of New York	54.5291	21,811.64	1,040.00
500	Julius Garfinckel & Co., Inc.	25.0000	12,500.00	800.00
300	General Electric Co.	27.7853	8,335.58	600.00
945	General Motors Corp.	22.7996	21,545.61	1,890.00
440	Kansas City Power and Light Company	29.7517	13,090.74	880.00
200	Kennecott Copper Corp.	112.8374	22,567.48	1,200.00
500	Lone Star Gas Co.	25.46232	12,731.16	800.00
400	National Dairy Products Corp.	29.5657	11,826.27	720.00
200	Owens-Illinois Glass Co.	40.3032	8,060.64	500.00
350	Southern California Edison Co.	48.6951	17,043.30	840.00
900	Standard Oil Company (New Jersey)	27.6697	24,902.76	1,800.00
200	Sunshine Biscuits, Inc.	80.6803	16,136.06	800.00
400	Texas Company	28.6974	11,478.96	800.00
600	Texas Gulf Sulphur Co.	35.3881	21,232.90	1,200.00
300	*Union Carbide and Carbon Corp.	24.3542	7,306.26	900.00
600	United Gas Corp.	31.6819	19,009.14	900.00
550	Virginia Electric and Power Co.	25.3812	13,959.69	990.00
500	Walgreen Co.	27.6122	13,806.10	800.00
250	F. W. Woolworth Co.	45.37332	11,343.33	625.00
			\$424,811.09	\$26,411.20

\*This stock was received from the Estate of James Parmelee and "Book Value" is the value placed on it by the Trustees of the Estate at the date of distribution.

RECAPITULATION OF SECURITIES OWNED

	<u>Total</u>	<u>Annual Income</u>
REAL ESTATE NOTES	\$982,519.61	\$42,452.85
Preferred Stocks	223,723.29	8,187.50
Common Stocks	424,811.09	26,411.20
Total	\$1,631,053.99	\$77,051.55



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CLARK ADDITION MAINTENANCE FUND

SECURITIES OWNED AS OF DEC. 31, 1956

REAL ESTATE NOTES

	<u>TOTAL ANNUAL INTEREST</u>	
\$13,000.00	- - - - 4-3/4% - - - -	\$ 617.50
186,407.16	- - - - 4-1/2% - - - -	8,388.32
3,000.00	- - - - 4-1/4% - - - -	127.50
89,908.70	- - - - 4 % - - - -	3,596.35
<u>3,331.69</u>	- - - - 3-3/4% - - - -	<u>124.94</u>
\$295,647.55		\$12,854.61



CLARK ADDITION MAINTENANCE FUND

Securities owned as of Dec. 31, 1956

UNITED STATES GOVERNMENT SECURITIES

	<u>Amount</u>	<u>Annual Income</u>
\$8,000 U. S. Savings Bonds, 2-1/2% Ser. G. March 1, 1958 at 100	<u>\$8,000.00</u>	<u>\$200.00</u>

COMMON STOCKS

<u>Shares</u>	<u>Company</u>	<u>@</u>	<u>BOOK VALUE</u> <u>Total</u>	<u>Annual Income</u>
300	American Can Company	48.8925	\$14,667.75	\$600.00
182	American Chicle Company	55.9758	10,187.60	455.00
100	American Telephone and Tel. Co.	150.9238	15,092.38	900.00
300	The Detroit Edison Company	25.0994	7,529.82	540.00
308	General Foods Corp.	27.1830	8,372.36	554.00
227-85/100	Gulf Oil Company	41.7062	9,467.32	540.00
200	The Hecht Company	26.67145	5,334.29	360.00
285	International Harvester Company	36.1791	10,311.05	570.00
300	Niagara Mohawk Power Co.	28.9267	8,678.00	540.00
143	Ohio Edison Co.	38.4701	5,501.23	354.00
300	Ohio Oil Co.	30.9281	9,278.43	480.00
215	Philadelphia Electric Co.	32.6152	7,012.26	387.00
125	Sunshine Biscuits, Inc.	80.2044	<u>10,025.55</u>	<u>500.00</u>
			\$121,458.04	\$6,780.00

RECAPITULATION

	<u>Amount</u>	<u>Annual Income</u>
Real Estate Notes	\$295,647.55	\$12,854.61
Common Stocks	121,458.04	6,780.00
U. S. Government Securities	<u>8,000.00</u>	<u>200.00</u>
	\$425,105.59	\$19,834.61



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Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.



ART SCHOOL FUND

SECURITIES OWNED AS OF Dec. 31, 1956

UNITED STATES GOVERNMENT SECURITIES

		<u>Amount</u>	<u>Annual Income</u>
\$2,000	U. S. Savings Bonds, Series G, 2 $\frac{1}{2}$ % March 1, 1958 at 100	<u>\$2,000.00</u>	<u>\$50.00</u>

COMMON STOCKS

<u>Shares</u>	<u>Company</u>	<u>BOOK VALUE</u>		<u>Annual Income</u>
		<u>@</u>	<u>Total</u>	
220	Baltimore Gas and Electric Co.	27.7962	6,115.16	\$352.00
100	The Borden Company	51.1796	5,117.96	240.00
60	National Lead Company	94.1465	5,648.79	180.00
200	Northern Natural Gas Co.	41.7319	8,346.38	520.00
500	Northern States Power Co.	13.6357	6,817.87	450.00
182	Public Service Co. of Colorado	29.3008	5,332.39	327.00
200	The Texas Company	27.6416	5,528.26	400.00
			\$42,906.81	\$2,469.00

RECAPITULATION

	<u>Amount</u>	<u>Annual Income</u>
Real Estate Notes	\$109,348.66	\$4,666.65
U. S. Government Securities	2,000.00	50.00
Common Stocks	<u>42,906.81</u>	<u>2,469.00</u>
Total Art School Fund Investments	\$154,255.47	\$7,185.65



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MARY E. MAXWELL FUND

SECURITIES OWNED AS OF DEC. 31, 1956

UNITED STATES GOVERNMENT SECURITIES

	<u>Amount</u>	<u>Annual Income</u>
\$5,000 U. S. 2-3/4% Treasury Bonds		
Investment Series B, 1975/80 due 4/1/80	<u>\$4,962.50</u>	<u>\$137.50</u>
	<u>\$4,962.50</u>	<u>\$137.50</u>

No other investments.



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SECURITIES HELD AS OF DECEMBER 31, 1956  
(Book Values)

<u>Fund</u>	<u>Real Estate Notes</u>	<u>Preferred Stocks</u>	<u>Common Stocks</u>	<u>Government Securities</u>	<u>Total</u>	<u>Annual Income</u>
Endowment	\$982,519.61	\$223,723.29	\$424,811.09	-	\$1,631,053.99	\$77,051.55
Clark Ad. Mtce.	295,647.55	-	121,458.04	8,000.00	425,105.59	19,834.61
Art School	109,348.66	-	42,906.81	2,000.00	154,255.47	7,185.65
Anna E. Clark	70,168.32	-	32,540.05	-	102,708.37	4,706.40
W. A. Clark	77,534.62	-	30,756.36	500.00	108,790.98	5,441.98
Mary E. Maxwell	-	-	-	4,962.50	4,962.50	137.50
Membership Assn. Endowment	13,000.00	-	-	-	13,000.00	566.25
<b>Total</b>	<b>\$1,548,218.76</b>	<b>\$223,723.29</b>	<b>\$652,472.35</b>	<b>\$15,462.50</b>	<b>\$2,439,876.90</b>	<b>\$114,923.94</b>

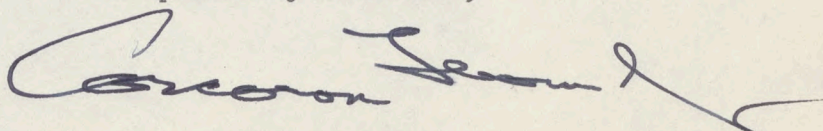
CONDITION OF THE FUNDS AS OF DECEMBER 31, 1956

<u>Fund</u>	<u>Funds Awaiting Investment</u>	<u>Working Balances</u>	<u>Total</u>
Gallery	\$ -	\$26,516.97	\$26,516.97*
Endowment	1,056.14	-	1,056.14
Clark Addn. Mtce.	1,105.49	12,519.53	13,625.02
Art School	-35.25	9,629.08	9,593.83
Anna E. Clark	1,797.02	7,137.51	8,934.53
W. A. Clark	-906.49	12,755.06	11,848.57
Mary E. Maxwell	13.46	173.06	186.52
Membership Association	-	8,548.88	8,548.88
Membership Assn. Endowment	200.00	-	200.00
Students' Relief	-	609.27	609.27
	<u>\$ 3,230.37</u>	<u>\$77,889.36</u>	<u>\$81,119.73</u>

\* Gallery Fund includes \$500.00 petty cash and \$3,281.84 in the Purchase Fund for Works of Art; also \$84.21 for the X-ray laboratory.

As of the close of business December 31, 1956, the Corcoran Gallery of Art had no obligations outstanding, other than for current expenses.

Respectfully submitted,



Corcoran Thom, Jr.  
Treasurer



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
COMBINED STATEMENT

*Original*  
20

RECEIPTS

January 1, 1956 to December 31, 1956

	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>	<u>MEMBERSHIP FUND</u>
INCOME FROM INVESTMENTS:					
Interest on Real Estate Notes	62,431.89	43,562.31	13,481.14	4,889.68	498.76
Interest on U.S. Savings Bonds	250.00		200.00	50.00	
Dividends on Stocks	45,276.86	36,091.25	6,667.66	2,518.00	
Gross Income from Investments	107,958.75	79,653.56	20,348.75	7,457.68	498.76
LESS:					
Accrued Interest on Real Estate Notes	1,180.78	858.81	161.25	130.10	30.62
Acquisition Fees on Real Estate Notes	1,029.07	580.78	448.29		
Service Charges on Real Estate Notes	2,491.34	1,871.50	506.25	113.59	
Supervision Fee	1,266.47	997.89	195.88	72.70	
Shipping Charges	8.32	2.34	3.46	2.52	
Total Deductions	5,975.98	4,311.32	1,315.13	318.91	30.62
Net Income from Investments	101,982.77	75,342.24	19,033.62	7,138.77	468.14
OTHER INCOME:					
Donations	25,050.00	555.00	22,500.00	1,375.00	620.00
Door Receipts	5,616.09	5,574.09	42.00		
Commission on Vending Machines	277.73			277.73	
Locker Rentals	561.00			561.00	
Tuitions	52,961.55			52,961.55	
Art School Store:					
Sales over Purchases	1,349.57			1,349.57	
Membership Contributions (Dues)	17,120.00				17,120.00
Packing and Crating	213.00	213.00			
Sale of Reproduction Rights	168.81	168.81			
Miscellaneous Income	1,135.06	744.59		374.22	16.25
Traveling Exhibitions	173.98	173.98			
Total Other Income	104,626.79	7,429.47	22,542.00	56,899.07	17,756.25
Total Operating Income	206,609.56	82,771.71	41,575.62	64,037.84	18,224.39
Total Budget Expense	196,333.57	83,099.23	31,761.25	64,295.55	17,177.54
Excess Income over Budgeted Expense	10,275.99		9,814.37		1,046.85
Excess Budgeted Expense over Income		- 327.52		- 257.71	
Non-operating Income	2,706.84	1,646.69			1,060.15
Total	12,982.83	1,319.17	9,814.37	- 257.71	2,107.00
Non-Budgeted Expense	2,016.37	1,650.69	32.68		333.00
Excess Income over Expenses	10,966.46		9,781.69		1,774.00
Excess Expenses over Income		- 331.52		- 257.71	



Original  
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CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
COMBINED STATEMENT

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Total Operating Expense	64,647.00	63,540.50	4,455.02	3,348.52	98.29
SALARIES, SOCIAL SECURITY and PENSIONS:					
Salaries:					
Administration & Staff	44,804.00	44,812.71	-	8.71	100.19
Guards and Workmen	46,400.00	45,575.49	824.51		98.22
Art School:					
Administration & Staff	30,588.00	30,799.77		211.77	106.92
Models	<u>8,000.00</u>	<u>8,433.25</u>		<u>433.25</u>	<u>105.40</u>
Total Salaries	129,792.00	129,621.22	824.51	653.73	99.86
Social Security - Employer's Contribution					
	2,300.00	2,211.85	88.15		96.16
Pensions	<u>960.00</u>	<u>960.00</u>	-		<u>100.00</u>
Total Social Security and Pensions	3,260.00	3,171.85	88.15		97.29
Total Salaries, Social Security and Pensions	133,052.00	132,793.07	912.66	653.73	99.80
Total Budget Expense	197,699.00	196,333.57	5,367.68	<u>4,002.25</u>	99.30
			1,365.43		

NON-BUDGET EXPENSES:

Purchase of Works of Art	1,210.30
Renovation of Clark French Room	32.68
Addressing Envelopes	333.00
11th Annual Area Exhibition	421.26
25th Biennial Exhibition	<u>19.13</u>
Total Non-budget Expenses	2,016.37

*Approved by  
Robert of 5/1/57  
at 1/1/57.*



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
COMBINED STATEMENT

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Advertising - Art School	400.00	366.75	33.25		91.69
A.D.T. & Elevator Inspection	400.00	386.90	13.10		96.72
Appraisal of Real Estate	50.00	-	50.00		0.00
Auditing	600.00	600.00	-		100.00
Electricity	4,800.00	4,390.29	409.71		91.46
Entertainment by Director	500.00	474.10	25.90		92.82
Exhibitions:					
Visionaries & Dreamers	3,100.00	2,366.53	733.47		76.33
Miscellaneous Special	1,700.00	1,216.39	483.61		71.55
Fees for Special Research	300.00	100.00	200.00		33.33
Insurance - Group	2,300.00	1,958.17	341.83		85.13
- General	1,940.00	2,071.29	-	131.29	106.76
Legal Expense	500.00	-	500.00		0.00
Library	415.00	350.26	64.74		84.40
Maintenance Supplies & Equipment	3,400.00	3,018.47	381.53		88.77
Membership Activities	2,300.00	2,571.96	-	271.96	111.82
Office Supplies & Equipment	2,150.00	2,517.45	-	367.45	117.63
Pest Control Service	192.00	192.00	-		100.00
Photographing	350.00	269.75	80.25		77.07
Postage	1,250.00	1,390.09	-	140.09	111.20
Printing	4,000.00	3,862.20	137.80		96.55
Prize Awards - Art School	400.00	395.00	5.00		96.25
Purchases for Sale at Door	3,000.00	3,936.40	-	936.40	131.21
Purchase of Uniforms	300.00	169.55	130.45		56.51
Repairs and Renovations	11,750.00	11,859.86	-	109.86	100.93
Restoration of Works of Art	4,800.00	4,950.30	-	150.30	103.13
School Final Exercises	200.00	192.33	7.67		96.16
Steam	6,900.00	7,149.10	-	249.10	103.61
Telephone and Telegraph	1,200.00	1,279.42	-	79.42	106.61
Travel Expense	1,150.00	377.50	772.50		32.82
X-ray Laboratory	3,000.00	2,915.79	84.21		93.85
Miscellaneous Expenses	1,300.00	2,212.65	-	912.65	170.20
Total Operating Expense	64,647.00	63,540.50	4,455.02	3,348.52	98.29
			1,106.50		



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
GALLERY FUND

January 1, 1956 to December 31, 1956

	Budgetary ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
A.D.T. & Elevator Inspection	150.00	145.62	4.38		97.08
Appraisal of Real Estate	50.00	-	50.00		0.00
Auditing	250.00	250.00	-		100.00
Electricity	1,900.00	1,738.66	161.34		91.50
Entertainment by Director	500.00	474.10	25.90		94.82
Insurance - Group	965.00	826.90	138.10		86.68
- General	720.00	722.97	-	2.97	100.41
Legal Expense	500.00	-	500.00		0.00
Library	225.00	189.41	35.59		84.18
Maintenance Supplies & Equipment	1,800.00	1,672.42	127.58		92.91
Office Supplies & Equipment	1,000.00	1,260.08		260.08	126.00
Pest Control Service	72.00	72.00	-		100.00
Photographing	150.00	204.25	-	54.25	136.16
Postage	300.00	220.17	79.83		73.39
Printing	600.00	-	600.00		0.00
Purchases for Sale at Door	3,000.00	3,936.40	-	936.40	131.21
Purchase of Uniforms	200.00	111.49	88.60		55.70
Repairs and Renovations	6,000.00	6,692.53	-	692.53	111.54
Steam	2,575.00	2,671.78	-	96.78	103.75
Telephone and Telegraph	700.00	754.66	-	54.66	107.80
Travel Expense	1,000.00	376.00	624.00		37.60
X-ray Laboratory	3,000.00	2,915.79	84.21		97.19
Miscellaneous Expense	700.00	1,062.94	-	362.94	151.85
Total Operating Expense	26,357.00	26,298.08	2,519.53	2,460.61	99.78
			58.92		
SALARIES, SOCIAL SECURITY AND PENSIONS:					
Salaries:					
Administration & Staff	28,604.00	28,694.25	-	90.25	100.31
Guards & Workmen	25,500.00	26,227.88	-	727.88	102.85
Total Salaries	54,104.00	54,922.13	-	818.13	101.51
Social Security- Employer's					
Contribution	955.00	919.02	35.98		96.23
Pensions	960.00	960.00	-		100.00
Total Social Security & Pensions	1,915.00	1,879.02	35.98		98.12
Total Salaries, Social Security and Pensions	56,019.00	56,801.15	35.98	818.13	101.39
				782.15	
Total Budget Expense	82,376.00	83,099.23		723.23	100.87



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUND

January 1, 1956 to December 31, 1956

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
A.D.T. & Elevator Inspection	100.00	97.84	2.16		97.84
Auditing	100.00	100.00	-		100.00
Electricity	900.00	823.04	76.96		91.35
Fees for Special Research	300.00	100.00	200.00		33.33
Insurance - Group	360.00	327.98	32.02		91.10
- General	525.00	565.67	-	40.67	107.74
Library	150.00	66.10	83.90		44.06
Maintenance Supplies & Equipment	600.00	403.96	196.04		65.66
Office Supplies & Equipment	400.00	377.52	22.48		94.38
Pest Control Service	48.00	48.00	-		100.00
Photographing	200.00	65.50	134.50		32.75
Postage	100.00	70.00	30.00		70.00
Printing	1,000.00	-	1,000.00		0.00
Purchase of Uniforms	100.00	58.15	41.85		58.15
Repairs and Renovations	2,750.00	1,957.87	792.13		71.19
Restoration of Works of Art	4,800.00	4,950.30	-	150.30	103.13
Steam	1,750.00	1,805.55	-	55.55	103.17
Telephone and Telegraph	100.00	109.62	-	9.62	109.62
Travel Expense	150.00	1.50	148.50		0.10
Miscellaneous Expenses	100.00	79.88	20.12		79.88
Total Operating Expense	14,533.00	12,008.48	2,780.66 2,524.52	256.14	82.63
SALARIES AND SOCIAL SECURITY:					
Admininstration & Staff	10,500.00	10,423.42	76.58		99.27
Guards & Workmen	9,600.00	9,020.51	579.49		93.96
Total Salaries	20,100.00	19,443.93	656.07		96.67
Social Security - Employer's Contribution	357.00	308.84	48.16		86.50
Total Salaries & Social Security	20,457.00	19,752.77	704.23		96.65
Total Budget Expense	34,990.00	31,761.25	3,228.75		90.77

Non-budget expense:

Renovation of Clark French Room

32.68



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
ART SCHOOL FUND

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Advertising	400.00	366.75	33.25		91.69
A.D.T. & Elevator Inspection	150.00	143.44	6.56		95.62
Auditing	250.00	250.00	-		100.00
Electricity	2,000.00	1,828.59	171.41		91.43
Insurance - Group	870.00	701.63	168.37		80.64
- General	665.00	744.21	-	79.21	111.90
Library	15.00	15.00	-		100.00
Maintenance Supplies & Equipment	1,000.00	942.09	57.91		94.21
Office Supplies & Equipment	250.00	455.33	-	205.33	182.09
Pest Control Service	72.00	72.00	-		100.00
Postage	150.00	111.04	38.96		74.02
Printing	800.00	887.25	-	87.25	110.90
Prize Awards	400.00	395.00	5.00		98.85
Repairs and Renovations	3,000.00	3,209.46	-	209.46	106.95
School Final Exercises	200.00	192.33	7.67		96.16
Steam	2,575.00	2,671.77	-	96.77	103.75
Telephone and Telegraph	200.00	212.00	-	12.00	106.00
Miscellaneous Expenses	300.00	860.43	-	560.43	286.81
Total Operating Expense	13,297.00	14,058.32	489.13	1,250.45	105.72
				761.32	
 SALARIES AND SOCIAL SECURITY:					
Salaries:					
Administration & Staff	30,588.00	30,799.77	-	211.77	100.69
Guards & Workmen	11,300.00	10,149.60	1,150.40		89.81
Models	8,000.00	8,433.25	-	433.25	105.41
Total Salaries	49,888.00	49,382.62	1,150.40	645.02	98.99
Social Security - Employer's Contribution	888.00	854.61	33.39		96.23
Total Salaries & Social Security	50,776.00	50,237.23	1,183.79	645.02	98.93
			538.77		
Total Budget Expense	64,073.00	64,295.55	-	222.55	100.35



CORCORAN GALLERY OF ART  
OPERATION OF THE BUDGET  
MEMBERSHIP ASSOCIATION FUND

January 1, 1956 to December 31, 1956

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
<b>Exhibitions:</b>					
Miscellaneous Special	1,700.00	1,216.39	483.61		71.55
Visionaries & Dreamers	3,100.00	2,366.53	733.47		76.33
Insurance - Group	105.00	101.66	3.34		96.81
- General	36.00	38.44	-	8.44	128.13
Membership Activities:	2,300.00		-	271.96	111.82
Movies & Teas		2,126.21			
Concert Programs		445.75			
Library	25.00	79.75	-	54.75	319.00
Office Supplies & Equipment	500.00	424.52	75.48		84.90
Postage	700.00	988.88	0	288.88	126.97
Printing	1,600.00	2,974.95	-	1,374.95	185.93
Telephone and Telegraph	200.00	203.14	-	3.14	101.57
Miscellaneous Expenses	200.00	209.40	-	9.40	104.70
<b>Total Operating Expense</b>	<b>10,460.00</b>	<b>11,175.62</b>	<b>1,295.90</b>	<b>2,011.52</b>	<b>106.84</b>
 <b>SALARIES AND SOCIAL SECURITY:</b>					
<b>Salaries:</b>					
Administration & Staff	5,400.00	5,695.04	-	295.04	105.46
Extra Service	300.00	177.50	122.50		59.13
<b>Total Salaries</b>	<b>5,700.00</b>	<b>5,872.54</b>	<b>122.50</b>	<b>295.04</b>	<b>103.02</b>
<b>Social Security - Employer's   Contribution</b>	<b>100.00</b>	<b>129.38</b>	<b>-</b>	<b>29.38</b>	<b>129.38</b>
<b>Total Salaries &amp; Social Security</b>	<b>5,800.00</b>	<b>6,001.92</b>	<b>122.50</b>	<b>324.42</b>	<b>103.48</b>
 <b>Total Budget Expense</b>	 <b>16,260.00</b>	 <b>17,177.54</b>	 <b>1,418.40</b>	 <b>2,335.94</b> <b>917.54</b>	 <b>105.64</b>

Non-budgeted expense:  
  Addressing envelopes

333.00



21A

THE CORCORAN GALLERY OF ART  
ESTIMATED OPERATING INCOME FOR 1957

GALLERY FUND

Income from Endowment Fund securities:

Interest on Real Estate Notes		\$42,450		
Dividends on Preferred Stocks	\$8,187			
Dividends on Common Stocks	26,411			
	<u>34,598</u>			
Less supervision fee	1,000	33,598	\$76,048	
Door receipts			5,600	
Miscellaneous			<u>2,000</u>	\$83,648
Working balance, Dec. 31, 1956				
(including \$3,251.84 in the Works of Art Purchase Fund)				26,517
Available for expenditure				<u>110,165</u>

Budget for 1957

CLARK ADDITION MAINTENANCE FUND

Income from securities:

Interest on Real Estate Notes		12,855	<del>12,635</del>	
Interest on Government securities		200		
Dividends on Common Stocks	6,780			
Less supervision fee	<u>200</u>	<u>6,580</u>	19,635	
Donations			<u>16,500*</u>	36,135
Working balance, Dec. 31, 1956				6,020#
Available for expenditure				<u>42,155</u>
* Includes \$6,500 received in 1956 for 1957				
# Excludes \$6,500 received in 1956 for 1957				

Budget for 1957

ART SCHOOL FUND

Income from securities:

Interest on Real Estate Notes		4,667		
Interest on Government securities		50		
Dividends on Common Stocks	2,469			
Less supervision fee	<u>75</u>	<u>2,394</u>	7,111	
Tuitions			57,000	
Donations			1,000	
Profit on Art School Store			2,000	
Commissions from vending machines			300	
Locker rentals			600	
Miscellaneous			<u>400</u>	68,411
Working balance, Dec. 31, 1956				9,629
Available for expenditure				<u>78,040</u>

Budget for 1957



## ESTIMATED OPERATING INCOME FOR 1957 - continued

## MEMBERSHIP ASSOCIATION

Income from Membership Assn. Endowment Fund	\$ 566	\$
Membership contributions	17,000	
Donations	500	
Miscellaneous (including subscriptions to the Bulletin)	100	
Admission fees to The American Stage Exhibition	<u>1,500</u>	19,666
Working balance, Dec. 31, 1956		<u>8,549</u>
Available for expenditure		28,215 ✓

Budget for 1957

## ANNA E. CLARK FUND

Interest on Real Estate Notes		2,850	
Dividends on Common Stocks	\$1,856		
Less supervision fee	<u>60</u>	<u>1,796</u>	4,646
Working balance, Dec. 31, 1956,			<u>7,138</u>
Available for expenditure			11,784 ✓

## W. A. CLARK FUND

Interest on Real Estate Notes		3,326	
Interest on Government securities		12	
Dividends on Common stocks	\$2,130		
Less supervision fee	<u>65</u>	<u>2,065</u>	5,403
Working balance, Dec. 31, 1956			<u>7,853</u>
Available for expenditure			13,256 ✓

## MARY E. MAXWELL

Interest on Government securities		137
Working balance, Dec. 31, 1956		<u>187</u>
Available for expenditure		324 ✓

## MEMBERSHIP ASSN. ENDOWMENT FUND

Interest on Real Estate Notes	566*
Working balance, Dec. 31, 1956	None

\* Income transferred to Membership Association Fund



WCPA

30

1 cwt  
2 Broom

INTERIM REPORT  
OF WOMEN'S COMMITTEE OF THE CORCORAN GALLERY OF ART

Autumn of 1956 and Preview of Spring 1957

NEW PROGRAMS OF AUTUMN 1956

1. Lecture Series.

The series of 6 morning lectures begun in November has been over-subscribed. The audience has shown great enthusiasm and the first speaker, Mr. John Walker, of the National Gallery, donated his fee of \$200 to the Corcoran Gallery. Net profit from the series at this time is \$2,724.90.

2. Picture of the Month.

Beginning in December, 1956, an important picture from the Gallery's collection is being chosen each month by the Arts Committee and the Director to be designated "Picture of the Month" and put on view in the Members Room. The Committee will attempt to enlist radio and television programs featuring each picture.

3. Membership Program.

Under the chairmanship of Mrs. Andrew Parker corporate memberships are being actively solicited.

STANDING COMMITTEES

The work of the regular committees progresses as heretofore with an enlarged program of tours and lectures offered by the Docent's Committee with emphasis on the schools. The Hospitality Committee started the season with a luncheon for the Staff. A Christmas supper party with entertainment and prizes was given for the School.

GIFTS

A very handsome Georgian tea set was given to the Women's Committee for the Gallery by Mrs. A. ERICKSON.

1957

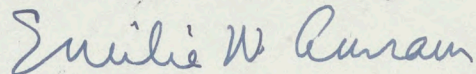
Plans go forward for a Ball on April 5 to accompany the preview of The American Stage. It has been indicated, but



not yet confirmed that Woodward and Lothrop will furnish the costs of the event.

The Executive Committee will present to the Women's Committee at the January meeting the former's recommendation that \$3,500 of the Committee's funds be designated for the purchase of a gift to the Gallery to be chosen from the list submitted by the Director. The picture is to be chosen early enough so that it can receive approval from the Director and the Trustees in time to be presented to the Gallery at the Ball.

Respectfully submitted,

A handwritten signature in blue ink, reading "Emilie W. Amram". The signature is written in a cursive style with a large, flowing "E" and a distinct "A".

Emilie W. Amram  
Chairman, Women's Committee



CORCORAN GALLERY OF ART

DONORS TO THE GALLERY  
1956

Works of Art

		Value
Cowen, Myron and Dorothy Frank	Fifth interest in <u>St. Andrew</u>	\$ 6,500.00
Acheson, Alice	Painting	400.00
Boulton, Inez	Etching	25.00
Castano, John	Autographed letter & sketch by F. S. Church	5.00
Hickey, Captain A. S.	3 Tapestries, 1 Painting	10,500.00
Phillips, Duncan	Painting	1,000.00
Phillips, Marjorie	Painting	1,200.00
Sands, Stella	Sculpture	500.00
		<u>\$20,130.00</u>

Objects Other than Works of Art

Erickson, Anna E.	* Silver Tea Service	\$ 1,500.00
Frick, Helen Clay	6 Volumes of Books	600.00
Ryland, Joseph N.	132 Art Books	200.00
Thom, Mary Lay	(16 Inaugural Medals	160.00
	(54 pieces flatware	13.50
Vallarino, Senor Dr. Don		
Joaquin Jose - for		
Government of Panama	Concert Grand Piano	1,000.00
Wiener, Kurt	Catalogue	2.00
		<u>\$ 3,475.50</u>

Other Special Income

U.S.I.A.	American Stage Research	\$ 4,000.00
Creole Petroleum Co.	Reveron Exhibition	3,459.76
		<u>\$ 7,459.76</u>
Cash Donations		<u>\$25,220.00</u>
	TOTAL	<u><u>\$56,285.26</u></u>

\* A donation to the Women's Committee



This page was intentionally removed due to a research restriction on all Corcoran  
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.



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INCOME FROM MEMBERSHIP:

DUES		RENEWALS		NEW MEMBERS		
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>TOTAL</u>	
I & C SUPPORTER			1	\$1,125.00	\$1,125.00	
I & C CONTRIBUTOR	5	\$ 500.00	2	200.00	700.00	
I & C ANNUAL	3	150.00	1	50.00	200.00	
I & C ASSOCIATE	4	100.00	4	100.00	200.00	
ANNUAL SUSTAINING	12	1,200.00	4	400.00	1,600.00	
ANNUAL SUBSCRIBING	2	100.00	2	100.00	200.00	
ANNUAL CONTRIBUTING	54	1,350.00	21	525.00	1,875.00	
PARKING STUDENTS			33	825.00	825.00	
PARKING - ANNUAL			2	20.00	20.00	
ANNUAL	680 $\frac{1}{2}$	6,805.00	424	4,240.00	11,045.00	
PRIZE WINNERS - 1955				220.00	220.00	
ANNUAL STUDENTS	35	175.00	14	70.00	245.00	
	795 $\frac{1}{2}$	\$10,380.00	508	\$7,875.00	\$18,255.00	
Bulletin Subscriptions	6	\$ 16.25				
Sale Concert Tickets		25.00				
Donations to Membership Association		620.00			661.25	
					\$18,916.25	
Other Income to Gallery:						
Donations to Clark Addition		\$22,500.00				
Donations to Art School		1,385.00				
Donations to 11th Annual Area Exhibition		365.00				
Donations - Miscellaneous		350.00			24,600.00	
Donations - Works of Art, Furnishings (estimated value)					17,105.50	
Donations toward expenses:						
American Stage Research by U.S.I.A.		4,000.00				
Reveron Exhibition by Creole Petroleum Co.		3,459.76			7,459.76	
					\$68,081.51	



Membership Activities in 1956:

FILMS	9
ART FILMS	2
EXHIBITION PREVIEWS	10
CONCERTS	4
LECTURES	9
SMYPOSIUM	1
TEAS	6

Activities of Outside Organizations made available to Members:

FILMS	4
LECTURES	6
CONCERTS	5
POETRY READINGS	3

The following publications and invitations were mailed during 1956 by the Membership Secretary:

CALENDAR OF EVENTS	7
BULLETINS	2
INVITATIONS	11
LECTURE AND CONCERT NOTICES	7
BROCHURE	1

In addition to the Activities of the Membership Program a Ball was held on February 24th, in conjunction with a Special Preview of the Dali Jewel Exhibition. This was sponsored by the Women's Committee.

Several Press Preview Cocktail parties were given which are not included in this report.

A luncheon was given to the Staff by the Women's Committee on October 23rd.

A very extensive appeal was made this year for new members. 18,000 invitations were mailed with a resultant 3 $\frac{1}{2}$ % return.

Respectfully submitted,

*Harold Chase*

Membership Secretary



February 7, 1957.

#24

The Board of Trustees,  
The Corcoran Gallery of Art,  
Washington, D.C.

Gentlemen:-

The Committee on the Building and Grounds begs to submit the following report covering the period Oct 1 through Dec 31st, 1956.

The maintenance crew was kept busy mainly with the various tasks involved in putting exhibitions on view. Yet a number of noteworthy improvements were completed during this period, thanks, to a large degree, to the diligence of the new Superintendent, Benny Y. Stephenson.

Early in the season, two exhibitions, Four Washington Artists and Armando Reveron, were installed in rapid succession. The former was hung in Gallery 30 where the installation material designed for Collecting for Pleasure remained virtually unchanged. These panels and cases have since proved to be most useful and adaptable.

The Reveron retrospective was hung in galleries 42 and 43. Gallery 43 which is normally a print room, was permanently equipped with a covering of pegboard between the chair rail and picture molding and three free-standing 8' x 8' pegboard panels, greatly facilitating the hanging of prints and drawings.

Following the completion of the first two showings, nearly all efforts were directed towards the time-consuming tasks connected with the two large competitive exhibitions of this season. Entries for The 11th Annual Area Exhibition were received, juried and returned to the owners, or, if accepted, brought to the atrium and adjoining rooms 30, 42 and 43 where they were duly installed. Simultaneously, preparations for The 25th Biennial Exhibition were under way. The invited works were received as well as the entries to be brought before the jury, and, in addition, the paintings for the Historical Section. Well over 600 crates were unpacked.

Once the second floor atrium and adjoining rooms up to and including gallery 72 had been cleared and the works from the permanent collection taken to the storage rooms, extensive improvements of this area were accomplished.



The fabric wall coverings in galleries 62,63,64,65,66 and 68 had deteriorated and were removed between the chair and picture rails in all but rooms 65 and 66 and replaced with  $\frac{1}{4}$ " plywood; in 64 the fabric was removed entirely and the area above the picture mold covered with homosote. All these rooms were repainted in the areas thus renovated. In addition, galleries 62,63 and 64 were equipped with horizontal frames, carrying light fixtures identical to those installed last spring in the special exhibition galleries on the first floor. The freestanding radiators in rooms 58 and 67 were enclosed in 10' high masonite pylons providing additional hanging space. All parquet floors in the Biennial area were cleaned, in places refinished, and waxed. Meanwhile the task of recrating and returning the rejected paintings was completed on schedule.

In spite of the numerous installation projects touched on above, general maintenance and cleaning was not ignored. For instance, the fence and part of the woodwork on the E Street side were repainted and the School was thoroughly cleaned during Christmas vacations, and twelve stools and fifty benches were built.

Although the special exhibitions claimed most of the maintenance force's time, certain installations represent permanent improvement in our facilities.

Respectfully submitted,

Fred G. B. Bradley F.M.B.

Robert V. Harvey R.V.F.

\_\_\_\_\_  
K.M.H.